

## SEBI Regulation:

Regulation 15A of the SEBI IA Regulations, Investment Advisers shall be entitled to charge fees for providing investment advice from a client in the manner as specified by SEBI.

As per Guidelines for Investment Advisers, 2(iii) related to fees,

(a) If agreed by the Client, the IA may charge fees in advance. However, such advance shall not exceed fees for 2 quarters.

(b) In the event of pre-mature termination of the IA services in terms of agreement, the Client shall be refunded the fees for unexpired period.

However, IA may retain a maximum breakage fee of not greater than one quarter fee.

## No liability of Investment Advisor for Loss

The Investment Adviser shall not incur any liability by reason of any loss, which the Client may suffer by reason of any depletion in the value of the assets under advice, which may result by reason of fluctuation in asset value, or by reason of non-performance or under-performance of the securities/funds or any other market conditions.

## Equichain Wealth Advisors – Refund policy

Equichain Wealth Advisors usually does not charge fees of more than one quarter in advance, which the Investment Adviser is allowed to retain as breakage fees as per SEBI regulation.

Initial registration fee is charged at time on on-boarding of client and fees and structures is defined in agreement.

## Process for Refund

Once refund request received from client, additional information and confirmation will be taken from client / subscriber / investor.

Refund will be processed within 15 days for initial refund request subject to satisfying agreement conditions.

## Equichain Wealth Advisors