



Date: 30<sup>th</sup> December 2022

Indian Market	29-Dec-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18191.00	68.50	0.38%
BSE Sensex	61133.88	223.60	0.37%
Banknifty	43252.35	424.65	0.99%
Nifty Mid-Cap 100	31350.90	25.35	0.08%
Nifty Small-Cap 100	9658.95	19.85	0.21%
India VIX	14.85	-0.55	-3.57%
US Market	29-Dec-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33220.8	345.09	1.05%
S&P 500	3849.28	66.06	1.75%
Nasdaq	10478.09	264.80	2.59%
Currency / Commodity		29-Dec-22	
Indices		Current rate	
USD/INR		82.8325	
EUR/INR		88.0810	
India 10-yr G-Sec		7.31%	
Dollar Index		103.730	
US 10-year bond yield		3.826%	
WTI Crude Oil		\$78.77	
Brent Crude Oil		\$83.51	
Natural Gas		\$4.54	
Gold (\$/Oz)		\$1,822.75	
Bitcoin		\$16,604	
FII / DII Activity	29-Dec-22	Rs. In Cr	
Provisional	Buy	Sell	
FII		572.78	
DII	515.83		
PCR	Current	Previous	
Nifty	1.41	1.12	
Banknifty	1.37	1.14	

### Trade Setup & Morning cues

Indian market sharp recovery in 2<sup>nd</sup> half led by financial kept the momentum for year end rally. Market opening with weak cues has surprised rally in 2<sup>nd</sup> half.

Wall Street cheered weak weekly jobs data; NASDAQ was up 2.59% as US 10-year bond yield remains steady around 3.85%. S&P500 & NASDAQ recorded best gains since 30-Nov-22, TESLA was up 8.1% at close.

India's Current Account Deficit Widens To Record 4.4% Of GDP In Q2 FY23

Last trading day of calendar year 2022 and first trading of fresh F&O series – going into trade with positive cues.

**SGX Nifty @ 18337 up 57 points at 8:15 AM**

### Technical View

**Nifty:** RSI @ 47 & RSI Average @ 45.28. Nifty closing above 18154 will open upside to 18361 level. Nifty support remains at 17947.

**Banknifty:** RSI @ 55.34 & RSI average @ 51.96. Banknifty closing above 43176 will open upside up to 44151 and immediate support remains at 42573.

**VIX @ 14.85:** within comfort range of 14 – 16.

**Approach on Indices:** Indices last Thursday / Friday 's low on Nifty 17775 & Banknifty @ 41597 remains key support level, indices remain in uptrend till these levels hold.

### Market View & Stock in focus

**Market View:** Today's market will be in holiday mood as today is the last trading day for year 2022 and first trading after F&O expiry for December series.

**Stocks in focus:** Metal stocks would be in focus.

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