



Date: 21<sup>st</sup> December 2022

Indian Market	20-Dec-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18385.30	-35.15	-0.19%
BSE Sensex	61702.29	-103.90	-0.17%
Banknifty	43359.50	-54.25	-0.12%
Nifty Mid-Cap 100	32117.00	-69.85	-0.22%
Nifty Small-Cap 100	10020.20	-43.80	-0.44%
India VIX	13.78	0.23	1.70%
US Market	20-Dec-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	32849.74	92.20	0.28%
S&P 500	3821.62	3.96	0.10%
Nasdaq	10547.11	1.08	0.01%
Currency / Commodity		20-Dec-22	
Indices		Current rate	
USD/INR		82.7475	
EUR/INR		87.9730	
India 10-yr G-Sec		7.31%	
Dollar Index		103.660	
US 10-year bond yield		3.714%	
WTI Crude Oil		\$76.52	
Brent Crude Oil		\$80.34	
Natural Gas		\$5.47	
Gold (\$/Oz)		\$1,826.35	
Bitcoin		\$16,852	
FII / DII Activity	20-Dec-22	Rs. In Cr	
Provisional	Buy	Sell	
FII	455.94		
DII	494.74		
PCR	Current	Previous	
Nifty	1.01	1.01	
Banknifty	0.91	0.97	

### Trade Setup & Morning cues

Indian market recovered from the day's low to close with minor loss, correction triggered by surprise policy from Bank of Japan.

Bank of Japan has revised its bond yield upper range from 0.25% to 0.50% as inflation in Japan is around 2%. Market participants believe it as pivot moment as by US Fed back in November 2021.

Wal Street ended flat to positive, US Market move in narrow range shows holiday mood. Wall Street recovered as energy stocks gained.

US 10-year bond yield @ 3.71% & Gold @ \$1826 – due to change in policy by Bank of Japan. Japan has been exporter of capital and now when BOJ changes its stance – this is seen as major policy shift.

**SGX Nifty @ 18503.50 up 77.50 points at 8:30 AM.**

### Technical View

**Nifty:** RSI @ 49.21 & RSI average @ 53.94. Nifty yesterday's low at 18202 was near to expected support level of 18133. Upward momentum can be seen only above Nifty @ 18599.

**Banknifty:** RSI @ 57.87 & RSI average @ 64.32. Banknifty took support at 42937, yesterday's low was at 42955. Banknifty above 43584 could see upward momentum.

**FII F&O data:** yesterday FII net sold 30520 contracts in Index futures, now long / short position stands at 49.40%: 50.60%.

**Approach on Indices:** Nifty @ 18133 & Banknifty @ 42937 remains important support level & upward momentum on Nifty above 18599 & Banknifty above 43584 can be seen.

### Market View & Stock in focus

**Market View:** market trading in narrow range, so far market is falling to get follow through on either up side or downside, will prefer to accumulate stocks with view on next result season & budget.

**Stocks in watchlist:** AXISBANK, ABB, BHARTIARTL & HDFC twins. IT stocks with next quarterly result view.

**Global cues will see impact of Bank of Japan change in policy stance over a period of few months, China's COVID situation can be cause of next concern as production continue to impact the supply chain.**

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