



Date: 20th December 2022

Indian Market	19-Dec-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18420.45	151.45	0.83%
BSE Sensex	61806.19	468.38	0.76%
Banknifty	43413.75	194.25	0.45%
Nifty Mid-Cap 100	32186.85	176.75	0.55%
Nifty Small-Cap 100	10064.00	46.55	0.46%
India VIX	13.55	-0.52	-3.70%
US Market	19-Dec-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	32757.54	-162.92	-0.49%
S&P 500	3817.66	-34.70	-0.90%
Nasdaq	10546.03	-159.38	-1.49%
Currency / Commodity		19-Dec-22	
Indices		Current rate	
USD/INR		82.6750	
EUR/INR		87.7200	
India 10-yr G-Sec		7.30%	
Dollar Index		104.340	
US 10-year bond yield		3.596%	
WTI Crude Oil		\$76.20	
Brent Crude Oil		\$80.89	
Natural Gas		\$5.85	
Gold (\$/Oz)		\$1,795.20	
Bitcoin		\$16,553	
FII / DII Activity	19-Dec-22	Rs. In Cr	
Provisional	Buy	Sell	
FII		538.10	
DII	687.38		
PCR	Current	Previous	
Nifty	1.01	0.81	
Banknifty	0.97	0.76	

Trade Setup & Morning cues

Indian market closed with gains of 0.45% to 0.86% on major indices and volatility was low as compared to Thursday & Friday. VIX below 14 level.

Wall Street decline by 0.49% to 1.49% on fear of another round of US Fed hike, tech stocks continue to decline as market goes into year end, as market goes into holiday mood.

Brent crude back to around \$80, US 10-year bond yield around 3.6% indicates the mix trends.

China COVID situation continue to remain a concern for market as investor question re-opening, Asian market opened weak.

SGX Nifty @ 18462.50 down 24.50 points at 8:15 AM

Technical View

Nifty: RSI @ 50.56 & RSI average @ 55.13. Nifty close at 18420.45 which is 61.8% retracement of 18133 – 18887. Nifty support seen at 18133 & uptrend to resume above 18599.

Banknifty: RSI @ 59.01 & RSI average @ 65.93, gap between RSI and its average has narrowed and short covering to narrow it further, Banknifty @ 42937 to act as major support level.

VIX @ 13.55: cooled off yesterday, back to below 14 level.

Approach on Indices: Banknifty looks strong compared to Nifty, indices would provide fresh entry opportunity around level on Nifty @ 18133 & Banknifty @ 42937.

Market View & Stock in focus

Market View: Indices in narrow range with a weak bias, its time focus on stocks with next quarterly earnings and budget. We would focus on defense stocks and domestic consumption stocks. With no major schedule economic data, time to accumulate / buy on dip.

Stocks in focus: ABB, BHARTIARTL, M&M, TATACHEM & KPITTECH.

Global cues continue to revolve around recession fear, China 's covid situation and re-opening uncertainty and expectation of year-end rally / Santa clause rally.

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