



Date: 1st December 2022

Indian Market	30-Nov-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18758.35	140.30	0.75%
BSE Sensex	63099.65	417.81	0.67%
Banknifty	43231.00	177.55	0.41%
Nifty Mid-Cap 100	32037.90	360.60	1.14%
Nifty Small-Cap 100	9976.05	60.00	0.61%
India VIX	13.81	0.19	1.40%
US Market	30-Nov-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	34589.77	737.24	2.18%
S&P 500	4080.11	122.48	3.09%
Nasdaq	11468	484.22	4.41%
Currency / Commodity		30-Nov-22	
Indices		Current rate	
USD/INR		81.3600	
EUR/INR		84.2560	
India 10-yr G-Sec		7.29%	
Dollar Index		105.610	
US 10-year bond yield		3.618%	
WTI Crude Oil		\$80.82	
Brent Crude Oil		\$87.16	
Natural Gas		\$7.06	
Gold (\$/Oz)		\$1,790.25	
Bitcoin		\$17,134	
FII / DII Activity	30-Nov-22	Rs. In Cr	
Provisional	Buy	Sell	
FII	9010.41		
DII		4056.40	
PCR	Current	Previous	
Nifty	1.55	1.28	
Banknifty	1.03	0.83	

Trade Setup & Morning cues

Indian market rallied in last 30 minutes of trade as MSCI rebalancing impacted. FII buy figures at 9010.41 crores impacted due to MSCI inflows.

Wall Street rallied after US Fed chair Jerome Powell statement and now market is expecting dovish policy outcome on 14-Dec-22.

India's GDP data for Q2FY23 came at 6.3% Vs estimate of 6.4%, mostly in line with market expectation. Full year GDP forecast at 7%.

US Economic data today: Core PCE index & ISM Manufacturing PMI.

Indian market likely to open with gap-up around 100 points and further rally is expected due to short covering as weekly options expiry today.

SGX Nifty @ 18996.50 up 80 points at 8:00 AM

Technical View

Nifty: RSI @ 73.02 & RSI average @ 67.41. Nifty heading towards 19000 psychological level, now Nifty @ 18620 will act as support level.

Banknifty: RSI @ 73.52 & RSI average @ 70.72. Banknifty 42910 to act as support level and 44006 as next target level.

F&O Data: FII Net long 75.25% in Index futures & 102664 no of contracts. Nifty PCR @ 1.55. Banknifty PCR @ 1.03.

Approach on Indices: First gap-up may see some profit booking, we expect 2nd round due to weekly options expiry, will prefer to play fresh long in 2nd round after confirmation.

Market View & Stock in focus

Market View: US Fed chair Jerome Powell speech is as good as US Fed meeting outcome. IT, Metal & Banking should be clear winner in Indian market.

Mid-cap & Small-cap would have already started showing momentum and will continue to do so.

Global cues are now firmly set for slowdown in rate hike by US Fed and if any news on pause of rate hike could fire the rally in asset class as monetary tightening seems to be at peak or near its peak.

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