



Date: 15<sup>th</sup> December 2022

Indian Market	14-Dec-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18660.30	52.30	0.28%
BSE Sensex	62677.91	144.61	0.23%
Banknifty	44049.10	102.55	0.23%
Nifty Mid-Cap 100	32863.20	195.90	0.60%
Nifty Small-Cap 100	10138.85	71.40	0.71%
India VIX	12.99	0.11	0.85%
US Market	14-Dec-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33966.35	-142.29	-0.42%
S&P 500	3995.32	-24.33	-0.61%
Nasdaq	11170.89	-85.92	-0.76%
Currency / Commodity		14-Dec-22	
Indices		Current rate	
USD/INR		82.4975	
EUR/INR		87.8980	
India 10-yr G-Sec		7.23%	
Dollar Index		103.500	
US 10-year bond yield		3.508%	
WTI Crude Oil		\$76.48	
Brent Crude Oil		\$82.18	
Natural Gas		\$6.48	
Gold (\$/Oz)		\$1,806.75	
Bitcoin		\$17,681	
FII / DII Activity	14-Dec-22	Rs. In Cr	
Provisional	Buy	Sell	
FII	372.16		
DII	926.45		
PCR	Current	Previous	
Nifty	1.02	1.05	
Banknifty	1.20	1.41	

### Trade Setup & Morning cues

Indian market ended flat ahead of US Fed meeting, Mid-cap & Small-cap continue its upward move.

Wall Street ended with minor cuts as reaction to US Fed continue to remain as per policy and stance maintain by US Fed. Recent optimism on pause was not guided for, it is hawkish as compared to pre-event.

US Fed raises rates by 50-bps to bring interest rate to 4.25% - 4.50%, median for 2023 raised to 5.1%. February 2023 rate hike will depend on incoming data.

Major scheduled event for this month has concluded after US Fed meeting outcome, market will be in holiday mood in 2<sup>nd</sup> half of month.

**SGX Nifty @ 18684.50 down 65.50 points at 8:40 AM**

### Technical View

**Nifty:** RSI @ 61.98 & RSI average @ 61.53. Nifty likely to test 18599 and could act as support level, resistance level @ 18709.

**Banknifty:** RSI @ 76.41 & RSI average @ 72.69. Banknifty around resistance / supply zone 44006 to 44400, support level comes at 43584 & 43337.

**FII – F&O data:** FII net long in index futures @ 59.32% / no of contracts at 32436.

**Approach on Indices:** Nifty @ 18600 & Banknifty @ 43800 / 44000 could end as today is weekly options expiry.

### Market View & Stock in focus

**Market View:** Focus will continue on Mid-cap & Small-cap stocks and Government sectors stocks. Major scheduled event is over for year 2022, market will now focus on budget and this up move could further gain momentum on pre-budget rally.

**Stocks in focus:** IRCTC, SBIN & POONAWALA

**Global cues – market continues to wait for clear signal from US Fed on pause or pivot, as commented by US Fed chair - February 2023 rate hike will depend on incoming data.**

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