



Date: 13th December 2022

Indian Market	12-Dec-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18497.15	0.55	0.00%
BSE Sensex	62130.57	-51.10	-0.08%
Banknifty	43708.75	75.30	0.17%
Nifty Mid-Cap 100	32490.95	116.45	0.36%
Nifty Small-Cap 100	10024.50	54.90	0.55%
India VIX	13.32	-0.16	-1.19%
US Market	12-Dec-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	34005.04	528.58	1.58%
S&P 500	3990.56	56.18	1.43%
Nasdaq	11143.74	139.12	1.26%
Currency / Commodity		12-Dec-22	
Indices		Current rate	
USD/INR		82.5575	
EUR/INR		87.2240	
India 10-yr G-Sec		7.32%	
Dollar Index		104.570	
US 10-year bond yield		3.604%	
WTI Crude Oil		\$73.70	
Brent Crude Oil		\$78.81	
Natural Gas		\$6.65	
Gold (\$/Oz)		\$1,794.90	
Bitcoin		\$17,139	
FII / DII Activity	12-Dec-22	Rs. In Cr	
Provisional	Buy	Sell	
FII		138.81	
DII	695.6		
PCR	Current	Previous	
Nifty	0.91	0.76	
Banknifty	1.15	0.97	

Trade Setup & Morning cues

Indian market closed flat with IT stocks correcting 2nd day even after clarification from HCLTECH. Nifty manage to hold 18421 on closing basis.

Indian & Chinese troops clash at Tawang in Arunachal Pradesh on 9-Dec-22, status quo maintained.

Wall Street rallied from 1.26% to 1.58% ahead of monthly CPI & Core CPI Data to be released today evening ahead of US Fed meeting tomorrow.

India 's CPI inflation data came at 5.88% Vs estimate of 6.30%. First time inflation figures are below 6% in last 11 months. IIP data for October came at -4.0% Vs estimate of -0.8%.

SGX Nifty @ 18635.50 up 37.50 points at 8:20 AM

Technical View

Nifty: RSI @ 55.74 & RSI average @ 61.75. Nifty @ 18421 will continue to act as support level and 18599 as resistance level.

Banknifty: RSI @ 72.96 & RSI Average @ 70.86. Banknifty @ 43317 & 42996 will act as support level and 44006 as resistance level.

F&O Data: FII net long in Index futures stands at 59.60% / 32600 contracts. Nifty PCR @ 0.91 Vs 0.76 previous. F&O data indicate positive setup.

Approach on Indices: Nifty above 18599 could open upside to 18820 – 18900 & Banknifty is heading towards 44006 – 44200 level.

Market View & Stock in focus

Market View: Global cues are positive ahead of US CPI & Core CPI inflation data today, SGX Nifty indicate positive opening of 40 – 50 points. We can expect major move after CPI & Core CPI inflation data and we expect to positive move to continue.

Stocks in focus: TATAMOTORS & ICICIBANK.

Global cues are positive today and going into inflation data with expectation that inflation will continue to soften, market will react to US CPI & Core CPI inflation data ahead of US Fed meeting outcome.

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