



Date: 12th December 2022

Indian Market	09-Dec-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18496.60	-112.75	-0.61%
BSE Sensex	62181.67	-389.01	-0.62%
Banknifty	43633.45	36.60	0.08%
Nifty Mid-Cap 100	32374.50	-129.45	-0.40%
Nifty Small-Cap 100	9969.60	-111.10	-1.10%
India VIX	13.48	0.08	0.60%
US Market	09-Dec-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33476.46	-305.02	-0.90%
S&P 500	3934.38	-29.13	-0.73%
Nasdaq	11004.62	-77.38	-0.70%
Currency / Commodity		09-Dec-22	
Indices		Current rate	
USD/INR		82.3100	
EUR/INR		86.8830	
India 10-yr G-Sec		7.30%	
Dollar Index		104.850	
US 10-year bond yield		3.580%	
WTI Crude Oil		\$71.22	
Brent Crude Oil		\$76.28	
Natural Gas		\$6.89	
Gold (\$/Oz)		\$1,799.40	
Bitcoin		\$16,937	
FII / DII Activity		09-Dec-22	Rs. In Cr
Provisional		Buy	Sell
FII			158.01
DII		501.63	
PCR		Current	Previous
Nifty		0.76	1.04
Banknifty		0.97	1.28

Trade Setup & Morning cues

IT stocks led the fall on Friday after muted guidance by HCLTECH, all top 5 losers in Nifty 50 were from IT sector. FMCG, Pharma & defensive stocks saw some buying interest on Friday.

Wall Street was weak as PPI & Core PPI data came higher than estimate. Prelim inflation expectation decline to 4.6%.

Crude oil continues to trade weak on economic outlook, Brent crude oil trading near \$77. Gold trading near \$1800 ahead of US Fed meeting.

India's inflation data for November to be released today, expectation at 6.40%; IIP data for October to be released today, forecast at 0.3%.

SGX Nifty @ 18523 down 68 points at 8:10 AM

Technical View

Nifty: RSI @ 55.71 & RSI average @ 63.25. Nifty took support @ 18421 and 18599 to act as resistance level ahead of key event next week.

Banknifty: RSI @ 72.15 & RSI average @ 70.33. Banknifty immediate support level @ 42996 that is recent low below this it could test 42157. Banknifty @ 44006 to act as resistance level.

F&O data: FII net long in index futures by 57.54% or 26536 contracts. Nifty PCR @ 0.76 compared to 1.04 previous.

Approach on Indices: Nifty @ 18421 & Banknifty @ 42996 to act as support level ahead of crucial week, this week market is expected to give decisive move. Nifty above 18599 could open upside to 18887 and Banknifty could likely to test 44006.

Market View & Stock in focus

Market View: Going into trade this Monday morning with weak global sentiment as SGX Nifty indicate gap-down opening of 80 – 100 points ahead of crucial US Fed meeting on Wednesday.

Stocks in focus: BHARTIARTL, NTPC & ZYDUSLIFE.

Global cues will take narrative from US CPI & Core CPI inflation data to be released on Tuesday and US Fed meeting outcome on Wednesday.

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