



Date: 30<sup>th</sup> November 2022

Indian Market	29-Nov-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18618.05	55.30	0.30%
BSE Sensex	62681.84	177.04	0.28%
Banknifty	43053.45	33.00	0.08%
Nifty Mid-Cap 100	31677.30	-141.60	-0.45%
Nifty Small-Cap 100	9916.05	-55.15	-0.55%
India VIX	13.62	0.05	0.37%
US Market	29-Nov-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33852.53	3.07	0.01%
S&P 500	3957.63	-6.31	-0.16%
Nasdaq	10983.78	-65.72	-0.59%
Currency / Commodity		29-Nov-22	
Indices		Current rate	
USD/INR		81.6700	
EUR/INR		84.7040	
India 10-yr G-Sec		7.29%	
Dollar Index		106.648	
US 10-year bond yield		3.742%	
WTI Crude Oil		\$78.69	
Brent Crude Oil		\$83.86	
Natural Gas		\$7.13	
Gold (\$/Oz)		\$1,749.70	
Bitcoin		\$17,019	
FII / DII Activity	29-Nov-22	Rs. In Cr	
Provisional	Buy	Sell	
FII	1241.57		
DII		744.42	
PCR	Current	Previous	
Nifty	1.28	1.28	
Banknifty	0.83	0.88	

### Trade Setup & Morning cues

Indian market closed at another record high, but market breath was weak and stocks leading yesterday was from FMCG & Pharma, defensive stocks leading the rally.

Wall Street ended flat to negative, NASDAQ closed 0.59% lower as APPLE drag it lower. Global market waiting for further cues due today.

US Economic data & Event today

- 1) ADP non-farm payroll employment – Estimate @ 196k
- 2) JOLTS Job openings – estimate @ 10.24 million
- 3) Pending Home sales data – estimate @ -5.8%
- 4) US Fed chair Jerome Powell speech.

From today onwards, market will be active as US economic data and back home, auto sales number, GST Collection figures and Gujarat election. Action begins from today.

**SGX Nifty 18759.50 up 1 point at 8:30 AM**

### Technical View

**Nifty:** RSI @ 69.1 & RSI average @ 66.01. Nifty RSI around 70 could see some supply at higher level. Nifty support @ 18432.

**Banknifty:** facing resistance around 43339 & immediate support @ 42636

**F&O Data:** FII net long in index future 72.85%. No of contracts is at 90918 long in index futures

**Approach on Indices:** seeing some supply at higher level, no sign of weakness but there are some signs of fatigue, even though a small correction would be healthy from current level.

### Market View & Stock in focus

**Market View:** From today onwards, economic data and event, comment which provide cues of what could be expected in next US Fed meeting on 13 – 14 December 2022 will drive the market.

We remain cautious and increase cash level and wait for better clarity to take directional view.

**Global cues will start taking shape from today after jobs data today and tomorrow. We are entering an eventful month of December after today's last trading day for November 2022.**

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