



Date: 22<sup>nd</sup> November 2022

Indian Market	21-Nov-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18159.95	-147.70	-0.81%
BSE Sensex	61144.84	-518.64	-0.84%
Banknifty	42346.55	-90.90	-0.21%
Nifty Mid-Cap 100	30901.50	-15.20	-0.05%
Nifty Small-Cap 100	9636.90	23.30	0.24%
India VIX	14.80	0.41	2.85%
US Market	21-Nov-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33700.28	-45.41	-0.13%
S&P 500	3949.94	-15.40	-0.39%
Nasdaq	11024.51	-121.55	-1.09%
Currency / Commodity		21-Nov-22	
Indices		Current rate	
USD/INR		81.7650	
EUR/INR		83.6970	
India 10-yr G-Sec		7.2880	
Dollar Index		107.480	
US 10-year bond yield		3.823%	
WTI Crude Oil		\$80.32	
Brent Crude Oil		\$87.84	
Natural Gas		\$6.63	
Gold (\$/Oz)		\$1,744.00	
Bitcoin		\$15,786	
FII / DII Activity		21-Nov-22	Rs. In Crores
Provisional		Buy	Sell
FII			1593.83
DII		1262.91	
PCR		Current	Previous
Nifty		0.79	0.89
Banknifty		1.00	0.92

### Trade Setup & Morning cues

Indian market ended with less than 1% cut on major indices, broader market outperformed after many days of underperformance. Small-cap 100 was up 0.25%.

Wall Street ended with 0.13% to 1.09% cut ahead of Thanks giving later this week. 3 US Fed member speaks today, US Fed meeting minutes on 24-Nov-22.

Crude oil on roller coaster ride yesterday, after article in WSJ claiming than OPEC + nations are planning to increase production by 5 million bpd. Saudi Arabia decline later on and crude oil recovered from lows.

China 's lockdown policy continues to remain a concern for market in near term as supply chain disruption and demand slowdown.

**SGX Nifty @ 18230 up 25 points at 8:15 AM**

### Technical View

**Nifty:** RSI @ 57.16 & RSI average @ 64.15. Nifty could test 18091 & 17875 on lower side, Nifty above 18442 could change trend to positive.

**Banknifty:** RSI @ 66.30 & RSI average @ 66.67. Banknifty key support at 41530 & resistance @ 42730.

**VIX @ 14.80:** Continue to remain in range 14 – 16.

**Approach on Indices:** Indices are showing initial sign of supply accelerating. We expect any consolidation / correction to be buying opportunity. We would avoid going short and add long around support level. **Nifty @ 17875 & Banknifty @ 41530 key support**

### Market View & Stock in focus

**Market View:** Indices continue to trade in narrow range, indicating indecisive trend. Broader market outperformed yesterday after many days of underperformance, some beaten down stocks do provide fresh entry opportunity.

**BHARTIARTL hikes minimum prepaid pack tariffs in 2 circles.**

**Global cues continue to focus on monetary policy. US Fed members comment today will be closely monitored today. Crypto currency at fresh lows for 2022, FTX bankruptcy could have impact as other 120 companies will file for bankruptcy.**

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