



Date: 18th November 2022

Indian Market	17-Nov-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18343.90	-65.75	-0.36%
BSE Sensex	61750.60	-230.12	-0.37%
Banknifty	42458.05	-77.25	-0.18%
Nifty Mid-Cap 100	31072.00	-125.90	-0.40%
Nifty Small-Cap 100	9663.50	-33.05	-0.34%
India VIX	14.88	-0.22	-1.46%
US Market	17-Nov-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33546.32	-7.51	-0.02%
S&P 500	3946.56	-12.23	-0.31%
Nasdaq	11144.96	-38.70	-0.35%
Currency / Commodity		17-Nov-22	
Indices		Current rate	
USD/INR		81.6550	
EUR/INR		84.4570	
India 10-yr G-Sec		7.2810	
Dollar Index		106.550	
US 10-year bond yield		3.769%	
WTI Crude Oil		\$82.29	
Brent Crude Oil		\$90.55	
Natural Gas		\$6.34	
Gold (\$/Oz)		\$1,762.80	
Bitcoin		\$16,692	
FII / DII Activity		17-Nov-22	Rs. In Crores
Provisional		Buy	Sell
FII		618.37	
DII		449.22	
PCR		Current	Previous
Nifty		1.07	1.14
Banknifty		1.03	1.40

Trade Setup & Morning cues

Indian market had a quite session with 2nd half seen some volatility within range due to weekly option expiry. Last 30 min saw sell-off due to weekly options expiry.

Wall Street ended with minor cuts as US Fed member Bullard says: rates need to be in range of 5% - 7%, believes Fed policy not at sufficient restrictive level.

Crude oil down more than 3% overnight as WTI Crude oil near \$82 & Brent Crude \$90.

F&O expiry for November series next week will provide cues for Indian market in near term. No major economic data due today.

SGX Nifty @ 18421.50 up 46.50 points at 8:30 AM

Technical View

Nifty: RSI @ 65.68 & RSI average @ 66.39, indicate consolidation at upper end. Immediate support @ 18175 & resistance @ 18498.

Banknifty: RSI @ 68.52 & RSI average @ 66.43, seeing some early indication of correction. Immediate support @ 41530 & resistance @ 42730.

VIX @ 14.88: expect to be in range of 14 – 16.

Approach on Indices: We continue to maintain that fresh long opportunity to be reviewed on Nifty @ 18175 & Banknifty @ 41530. Indices seeing some supply pressure at higher level.

Market View & Stock in focus

Market View: Despite hawkish comment from Fed member Bullard, US market recovered from lows to close flat, indicate market is factoring in slowdown in rate hike by US Fed in December 2022 meeting.

HDFC twins in focus ahead of final F&O expiry next week.

Global narrative will take shape in next 2 – 3 weeks ahead of US Fed meeting on 13 – 14 December 2022. Any change is stance by US Fed – market will grab it with both hands.

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