



Date: 15<sup>th</sup> November 2022

Indian Market	14-Nov-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18329.15	-20.55	-0.11%
BSE Sensex	61624.15	-170.89	-0.28%
Banknifty	42076.75	-60.30	-0.14%
Nifty Mid-Cap 100	31399.15	17.45	0.06%
Nifty Small-Cap 100	9752.25	46.90	0.48%
India VIX	14.91	0.51	3.54%
US Market	14-Nov-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33536.7	-211.16	-0.63%
S&P 500	3957.25	-35.68	-0.89%
Nasdaq	11196.22	-127.11	-1.12%
Currency / Commodity		14-Nov-22	
Indices		Current rate	
USD/INR		81.2375	
EUR/INR		83.5320	
India 10-yr G-Sec		7.2880	
Dollar Index		106.890	
US 10-year bond yield		3.865%	
WTI Crude Oil		\$85.55	
Brent Crude Oil		\$93.01	
Natural Gas		\$6.05	
Gold (\$/Oz)		\$1,771.65	
Bitcoin		\$16,708	
FII / DII Activity	14-Nov-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	1089.41		
DII		47.18	
PCR	Current	Previous	
Nifty	1.03	1.22	
Banknifty	1.04	1.16	

### Trade Setup & Morning cues

Indian market had lack luster session after positive global cues. IT & Metal continue to do well, metal was strong on China re-opening news.

Wall Street ended with minor cuts as Fed officials insisted on tight monetary policy to continue, Fed governor Christopher Waller pushed back on investor bet of pause on rate hike. Amazon plans for 10000 jobs cut after hiring freeze.

India 's CPI inflation came at 6.77%, at 3-months low on base effect Vs estimate of 6.70%. WPI Inflation came at 8.4%

Q2FY23 result season ends yesterday, market near all time high will take cues from global market for further direction.

**SGX Nifty @ 18430.50 up 53 points at 8:10 AM**

### Technical View

**Nifty:** RSI @ 67.19 & RSI average @ 65.29. Nifty immediate support @ 18175 and resistance / target @ 18498 level.

**Banknifty:** RSI @ 66.27 & RSI average @ 63.97. Banknifty immediate support @ 41508 and resistance target @ 42383.

**VIX @ 14.91:** expect to be in range of 14 – 16.

**Approach on Indices:** Indices are facing supply near upper end of the range on Nifty @ 18498 & Banknifty @ 42383. We expect Indices to test this level but prefer to book profit / reduce exposure around this level. Fresh entry preferred on Nifty @ 18175 & Banknifty @ 41508.

### Market View & Stock in focus

**Market View:** Q2FY23 result season concludes, market will require fresh cues from domestic / global. US Economic data & Global news will continue to drive sentiment in near term.

Market will react to earnings declared yesterday for ONGC, BIOCON, IRCTC, APOLLOTYPRE & many other companies.

**Global cues continue to derive cues from US Economic data and comment by Fed officials, whether US Fed will slowdown rate hike / pause / pivot.**

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