



Date: 14<sup>th</sup> November 2022

Indian Market	11-Nov-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18349.70	321.50	1.78%
BSE Sensex	61795.04	1181.34	1.95%
Banknifty	42137.05	533.30	1.28%
Nifty Mid-Cap 100	31381.70	23.05	0.07%
Nifty Small-Cap 100	9705.35	36.75	0.38%
India VIX	14.40	-1.17	-7.51%
US Market	11-Nov-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33747.86	32.49	0.10%
S&P 500	3992.93	36.56	0.92%
Nasdaq	11323.33	209.18	1.88%
Currency / Commodity		11-Nov-22	
Indices		Current rate	
USD/INR		80.7775	
EUR/INR		83.0260	
India 10-yr G-Sec		7.3070	
Dollar Index		106.590	
US 10-year bond yield		3.900%	
WTI Crude Oil		\$88.99	
Brent Crude Oil		\$96.11	
Natural Gas		\$6.04	
Gold (\$/Oz)		\$1,764.20	
Bitcoin		\$15,978	
FII / DII Activity		11-Nov-22	Rs. In Crores
Provisional		Buy	Sell
FII		3958.23	
DII			615.54
PCR		Current	Previous
Nifty		1.22	1.06
Banknifty		1.16	0.95

### Trade Setup & Morning cues

Indian market recorded another highest closing as Banknifty closed 42000 level and BSE Sensex at life time high. HDFC twins lead the rally with gain of over 5% of MSCI rule change.

Wall Street recorded another strong session with NASDAQ gained 1.88% as tech stocks continue to rise. DOW30 ended flat.

China re-opening and China's premier pledges to support economy have turned sentiment positive. Iron ore prices jumps 4%. Prices of copper, aluminum, zinc & lead was up by 3% to 5%.

Crypto currency continues to correct as FTX files for bankruptcy and reported, FTX account hacked for \$1 billion after filing for bankruptcy.

**SGX Nifty @ 18428 down 8 points at 7:55 AM**

### Technical View

**Nifty:** RSI @ 68.07 & RSI average @ 64.81. Nifty immediate target / resistance level comes at 18498 and support @ 18175.

**Banknifty:** RSI @ 67.24 & RSI average @ 63.39. With 41508 as immediate support and next target / resistance comes @ 42383.

**VIX @ 14.40:** Lowest level seen in recent times with no signs of any immediate reversal. VIX could be in range of 13 – 17.

**Approach on Indices:** SGX Nifty indicate flat opening compared to Friday, technical remain strong resistance / target on Nifty @ 18498 & Banknifty @ 42383. This could act as supply zone.

### Market View & Stock in focus

**Market View:** Today focus would be metal & commodity stocks as China reopening from zero COVID policy and wows to support economy.

WPI inflation data to be released at 12:00 PM & CPI data at 5:30 PM. RBI governor expected CPI inflation data below 7%. Banks could do well on lower WPI data to be released during market.

**Global narrative is changing fast, recent rally triggered by lower than estimate US CPI & Core CPI data will continue to focus on further incoming data. China's reopening could help commodity prices and commodity stocks in near term.**

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