



Date: 10th November 2022

Indian Market	09-Nov-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	18157.00	-45.80	-0.25%
BSE Sensex	61033.55	-151.60	-0.25%
Banknifty	41783.20	96.50	0.23%
Nifty Mid-Cap 100	31726.30	-237.30	-0.74%
Nifty Small-Cap 100	9836.30	0.00	0.00%
India VIX	15.92	0.34	2.18%
US Market	09-Nov-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	32513.94	-646.89	-1.95%
S&P 500	3748.57	-79.54	-2.08%
Nasdaq	10353.17	-263.03	-2.48%
Currency / Commodity		09-Nov-22	
Indices		Current rate	
USD/INR		81.8830	
EUR/INR		93.3840	
India 10-yr G-Sec		7.4050	
Dollar Index		110.210	
US 10-year bond yield		4.081%	
WTI Crude Oil		\$85.57	
Brent Crude Oil		\$92.58	
Natural Gas		\$5.94	
Gold (\$/Oz)		\$1,708.50	
Bitcoin		\$16,227	
FII / DII Activity		09-Nov-22	Rs. In Crores
Provisional		Buy	Sell
FII		386.83	
DII			1060.12
PCR		Current	Previous
Nifty		0.86	1.04
Banknifty		1.04	1.10

Trade Setup & Morning cues

On Wednesday, Indian market witness profit booking after gap-opening and positive global cues, Nifty ended with minor cut.

Wall Street was down by 1.95% to 2.48% as mid-term election result did not witness Republican sweep as expected, it is close contest.

AXISBANK: Government to sell 1.55% SUUTI stake in AXISBANK through OFS at floor price of 830.61 on 10th & 11th November 2022.

Crypto currency witness fresh sell-off as crypto exchange BINANCE said, it would walk away from initial offer to acquire competitor FTX.

US Economic data: CPI & Core CPI inflation data due today evening. Global market would be closely watching for further cues.

SGX Nifty @ 18127 down 66.50 points at 7:50 AM

Technical View

Nifty: RSI @ 66.37 & RSI average @ 64.85. Nifty trading and seeing supply at upper end of the range, immediate support comes at 17889 and resistance @ 18178.

Banknifty: RSI @ 65.55 & RSI average @ 62.35. Banknifty in range of 41800 – 42000 is resistance / supply zone, immediate support remains at 41250.

VIX @ 15.92: expected to rise to 17 level in near term.

Approach on Indices: We are in supply zone; we expect indices to consolidate / correct before its next move. Nifty @ 17889 & Banknifty @ 41250 key & immediate support level.

Market View & Stock in focus

Market View: as result is near to end, global cues will continue to drive as Indices trade near its recent high. US CPI & Core CPI inflation data is an important data due to be released today evening and will impact our market tomorrow.

SGX Nifty indicate gap down opening by around 100 points, we see downside for today could be limited due to weekly options expiry.

Global cues will now be in focus as US mid term election did not resulted in Red (Republican) wave as market anticipated but it will surely put pressure on Biden government to focus on inflation as top priority.

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