



Date: 4th October 2022

Indian Market	03-Oct-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	16887.35	-207.00	-1.21%
BSE Sensex	56788.81	-638.11	-1.11%
Banknifty	38029.65	-602.30	-1.56%
Nifty Mid-Cap 100	30284.65	-383.65	-1.25%
Nifty Small-Cap 100	9379.15	-62.65	-0.66%
India VIX	21.36	1.39	6.96%
US Market	03-Oct-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	29490.89	765.38	2.66%
S&P 500	3678.43	92.81	2.59%
Nasdaq	10815.43	239.81	2.27%
Currency / Commodity		03-Oct-22	
Indices		Current rate	
USD/INR		81.8350	
EUR/INR		79.9080	
India 10-yr G-Sec		7.5037	
Dollar Index		111.690	
US 10-year bond yield		3.641%	
WTI Crude Oil		\$83.82	
Brent Crude Oil		\$89.37	
Natural Gas		\$6.48	
Gold (\$/Oz)		\$1,704.35	
Bitcoin		\$19,520	
FII / DII Activity	03-Oct-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	590.58		
DII		423.16	
PCR	Current	Previous	
Nifty	0.84	1.22	
Banknifty	0.76	1.05	

Trade Setup & Morning cues

Indian market failed to keep Friday's momentum and ended the day with above 1% cut on Indices as Banknifty was down 1.56%.

Wall Street ended the day with gain of more than 2.5% on major indices as multiple positive trigger US stocks rebound from recent lows. ISM manufacturing PMI @ 50.9 Vs expectation of 52.50 – weak economic data – positive market reaction as focus remains on US Fed.

UK takes a U-turn on tax cut announcement after market turmoil. CREDIT SUISEE & DEUTSCHE BANK continue to pose risk in near term as market fear repeat of LEHMAN 2008 – 09 moments.

U.N. call US Fed and other central banks to halt interest rate hike, Gold now back above \$1700.

SGX Nifty @ 17110 up 241.50 points at 8:05 AM.

Technical View

Nifty: RSI @ 37.73 & RSI average @ 41.05. Friday's high / low @ 17187.10 / 16747.70 remains critical resistance & support level.

Banknifty: Friday's low of 37386.50 remain key support level and fresh breakout and rally expected only after 38811 is crossed convincingly.

VIX @ 21.36: fresh cautious if VIX goes above 22 – 23 level.

Approach on Indices: Indices to test upper end of the range today and we see high probability of breakout on upside going into result season starting from next week.

Market View & Stock in focus

Market View: We continue to focus on domestic economy stocks, FII Long: Short exposure now stands at 13.37:86.63. Nifty above 17166 & Banknifty above 38811 could trigger short covering rally.

Time to go long with Friday's low on Nifty @ 16747 & Banknifty @ 37386.50 as review long or Stop-loss.

On Friday, RBI Governor call tight monetary policy as "Third Storm" and yesterday U.N. call US Fed and other central banks to halt interest rate hike – soft signal and warning that financial market could be in turmoil if interest rate hike in not halted from here.

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