

Date: 20th October 2022

Indices Close Change % Change Nifty 50 17512.25 25.30 0.14% BSE Sensex 59107.19 146.59 0.25% Banknifty 40373.20 54.45 0.14% Nifty Mid-Cap 100 30984.45 76.45 0.25% Nifty Small-Cap 100 9656.05 22.55 0.23% India VIX 17.49 0.04 0.23% India VIX 17.49 0.04 0.23% Indices Close Change % Change Name 79.99 -0.33% S&P 500 3695.16 -24.82 -0.67% Nasdaq 10680.51 -91.89 -0.85% Currency / Commotivy 19-2t-22 19.89 -0.85% Currency / Commotivy 83.100 19.89 -0.85% Currency / Commotivy 83.1300 19.89 -0.85% DOllar Index 112.980 112.980 19.89 19.89 19.89 19.89 19.89	Indian Market 19-Oct-22		Daily Change	
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Nifty Mid-Cap 100 30984.45 76.45 0.25% Nifty Small-Cap 100 9656.05 22.55 0.23% India VIX 17.49 0.04 0.23% US Market 19-Oct-22 Daily Change Indices Change % Change Dow 30 30423.81 -99.99 -0.33% S&P 500 3695.16 -24.82 -0.67% Nasdaq 10680.51 -91.89 -0.85% Currency / Commodity 19-Oct-22 Indices Current rate USD/INR 83.0100 EUR/INR 81.1300 India 10-yr G-Sec 7.4510 Dollar Index 112.980 US 10-year bond yield 4.152% WTI Crude Oil \$86.01 Brent Crude Oil \$92.18 Natural Gas \$5.51 Gold (\$/Oz) \$1,629.15 Bitcoin \$19-Oct-20 Rs. In Crores Provisional Buy Sell PCR Current	BSE Sensex	59107.19	146.59	0.25%
Nifty Small-Cap 100 9656.05 22.55 0.23% India VIX 17.49 0.04 0.23% US Market 19-Oct-22 Daily Change Indices Close Change % Change Dow 30 30423.81 -99.99 -0.33% S&P 500 3695.16 -24.82 -0.67% Nasdaq 10680.51 -91.89 -0.85% Currency / Commodity 19-Oct-22 Indices Current rate USD/INR 83.0100 EUR/INR 81.1300 India 10-yr G-Sec 7.4510 Dollar Index 112.980 US 10-year bond yield 4.152% WTI Crude Oil \$92.18 Natural Gas \$5.51 Gold (\$/Oz) \$1,629.15 Bitcoin \$19-Oct- Rs. In FII / DII Activity 22 Crores Provisional Buy Sell FII 453.91 453.91 DII 908.42	Banknifty	40373.20	54.45	0.14%
India VIX 17.49 0.04 0.23% US Market 19-Oct-22 Daily Change Indices Close Change % Change Dow 30 30423.81 -99.99 -0.33% S&P 500 3695.16 -24.82 -0.67% Nasdaq 10680.51 -91.89 -0.85% Currency / Commodity 19-Oct-22 Indices Current rate USD/INR 83.0100 EUR/INR 81.1300 India 10-yr G-Sec 7.4510 Dollar Index 112.980 US 10-year bond yield 4.152% WTI Crude Oil \$86.01 Brent Crude Oil \$92.18 Natural Gas \$5.51 Gold (\$/Oz) \$1,629.15 Bitcoin \$19,074 19-Oct-Provisional 8uy FII 453.91 DII 908.42 PCR Current Previous Nifty 1.13 1.19	Nifty Mid-Cap 100	30984.45	76.45	0.25%
US Market 19-Oct-22 Daily Change Indices Close Change % Change Dow 30 30423.81 -99.99 -0.33% S&P 500 3695.16 -24.82 -0.67% Nasdaq 10680.51 -91.89 -0.85% Currency / Commodity 19-Oct-22 Indices Current rate USD/INR 83.0100 83.0100 EUR/INR 81.1300 112.980 US 10-year bond yield 4.152% 4.152% WTI Crude Oil \$86.01 \$86.01 Brent Crude Oil \$92.18 \$5.51 Gold (\$/Oz) \$1,629.15 \$1,629.15 Bitcoin \$19,074 19-Oct-20 Rs. In Crores Provisional Buy Sell FII 453.91 DII 908.42 PCR Current Previous Nifty 1.13 1.19	Nifty Small-Cap 100	9656.05	22.55	0.23%
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Dow 30 30423.81 -99.99 -0.33% S&P 500 3695.16 -24.82 -0.67% Nasdaq 10680.51 -91.89 -0.85% Currency / Commodity 19-Oct-22 Indices Current rate USD/INR 83.0100 EUR/INR 81.1300 India 10-yr G-Sec 7.4510 Dollar Index 112.980 WTI Crude Oil \$86.01 Brent Crude Oil \$92.18 Natural Gas \$5.51 Gold (\$/Oz) \$1,629.15 Bitcoin \$19.074 FII / DII Activity 22 Crores Provisional Buy Sell FII 453.91 DII 908.42 PCR Current Previous Nifty 1.13 1.19	US Market	19-Oct-22	Daily Change	
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Nasdaq 10680.51 -91.89 -0.85% Currency / Commodity 19-0ct-22 Indices Current rate USD/INR 83.0100 81.1300 EUR/INR 81.1300 100				

Trade Setup & Morning cues

Indian market paused after couple of days rally and near upper end of the range around Nifty @ 17591 & Banknifty @ 40659.

US 10-year bond yield @ 4.15 & Dollar index back around 113 as recession fear looms. Global market focused back on macro from corporate earnings.

Bank of Japan offers to buy 10 million yen in corporate bond from 25-Oct-22.

USD/INR @ 83, at historic low. US Dollar continues to rise again major currency globally. USD at fresh high against Chinese yuan.

Weekly options expiry will be in focus and index heavy earnings today.

SGX Nifty @ 17363.50 down 140.50 points at 8:10 AM

Technical View

Nifty: tested 17591, that is 61.8% retracement of recent fall from 18088 to 16788. Nifty support @ 17285 and resistance @ 17591.

Banknifty: remains strong as compared to Nifty, Banknifty above 40138 indicates further strength and remains immediate support.

VIX @ 17.49: expect reversal once VIX below 17 level

Approach on Indices: Nifty @ 17285 & Banknifty @ 40138 is near term support, once Nifty above 17591 & Banknifty above 40659 – indices will enter momentum zone and can expect sharp rally once this level is crossed.

Market View & Stock in focus

Market View: SGX Nifty indicate gap-down opening of around 120 – 150 points, we expect recovery and see limited downside due to weekly options expiry. Use this correction to add fresh long with stock specific approach.

Key earnings today: ASIANPAINT, AXISBANK, BAJFINANCE & CANBK.

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Global concern on high interest rate and recession fear had dominated yesterday's cool-off. We see it as a pause for this rally and further upside momentum needs some solid trigger either from corporate earnings and global macro cues.

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