



Date: 12th October 2022

Indian Market	11-Oct-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	16983.55	-257.45	-1.49%
BSE Sensex	57147.32	-843.79	-1.46%
Banknifty	38712.45	-380.65	-0.97%
Nifty Mid-Cap 100	30567.70	-541.65	-1.74%
Nifty Small-Cap 100	9477.85	-163.75	-1.70%
India VIX	20.49	0.87	4.43%
US Market	11-Oct-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	29239.12	36.24	0.12%
S&P 500	3588.84	-23.55	-0.65%
Nasdaq	10426.19	-115.91	-1.10%
Currency / Commodity		11-Oct-22	
Indices		Current rate	
USD/INR		82.2475	
EUR/INR		80.0500	
India 10-yr G-Sec		7.4257	
Dollar Index		113.335	
US 10-year bond yield		3.945%	
WTI Crude Oil		\$88.45	
Brent Crude Oil		\$93.58	
Natural Gas		\$6.56	
Gold (\$/Oz)		\$1,671.05	
Bitcoin		\$19,074	
FII / DII Activity	11-Oct-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		4612.67	
DII	2430.76		
PCR	Current	Previous	
Nifty	0.72	1.05	
Banknifty	0.72	0.99	

Trade Setup & Morning cues

Indian market witness late sell-off, it was broad base selling as FII sell figures for more than 4000 k crores after many days. VIX closed above 20 needs to turn cautious.

Wall Street ended volatile session flat to negative bias, DOW30 was up more than 350 points at some point but seen sell-off in 2nd half.

Nifty PCR @ 0.72 Vs 1.05 previous and Banknifty PCR @ 0.72 Vs 0.99 previous. Nifty PCR indicate highly oversold zone.

FII Long: Short exposure in F&O futures contract now stands at 14.68:85.32. Only 14.68% long indicate highly oversold zone. Last hour sell-off was mainly due to FII selling and global cues are stable.

SGX Nifty @ 17008 up 68 points at 8:40 AM

Technical View

Nifty: below 17095, Nifty likely to test 16788 on lower side & resistance @ 17285 level.

Banknifty: immediate support @ 38437 and Banknifty below this level could witness another round of sell-off to 37386 level.

VIX @ 20.49: sharp increase in VIX in last hour of trading yesterday. Today's if VIX sustains & moves higher or not needs to be seen.

Approach on Indices: Indices are heading towards important support zone of Nifty @ 16747 & Banknifty @ 37386. Turn bearish only if these levels are broken.

Market View & Stock in focus

Market View: IT failed to cheer the market, FII sell-off in cash segment and global cues are some near term hurdles. We are finding opportunity to add long and prefer to play long till some important levels are held on. Any reversal trend would come post US inflation data on 13-Oct-22.

Global cues are negative, yet Indian market is showing great strength compared to other market. Key earnings will provide further cues as we prefer to play long with positional view and avoid momentum play.

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