



Date: 11th October 2022

Indian Market	10-Oct-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17241.00	-73.65	-0.43%
BSE Sensex	57991.11	-200.18	-0.34%
Banknifty	39093.10	-84.95	-0.22%
Nifty Mid-Cap 100	31109.35	-297.45	-0.95%
Nifty Small-Cap 100	9641.60	-44.50	-0.46%
India VIX	19.62	0.81	4.31%
US Market	10-Oct-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	29202.88	-93.91	-0.32%
S&P 500	3612.39	-27.27	-0.75%
Nasdaq	10542.1	-110.31	-1.04%
Currency / Commodity	10-Oct-22		
Indices	Current rate		
USD/INR	82.4100		
EUR/INR	80.1600		
India 10-yr G-Sec	7.4758		
Dollar Index	113.293		
US 10-year bond yield	3.986%		
WTI Crude Oil	\$90.73		
Brent Crude Oil	\$96.09		
Natural Gas	\$6.52		
Gold (\$/Oz)	\$1,671.05		
Bitcoin	\$19,028		
FII / DII Activity	10-Oct-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		2139.02	
DII	2137.46		
PCR	Current	Previous	
Nifty	1.05	0.97	
Banknifty	0.99	0.87	

Trade Setup & Morning cues

Indian market recovered from initial gap-down opening, Banknifty manage to outperform and IT stocks closed in positive territory ahead of TCS result.

Wall Street was weak on multiple reason ahead of crucial economic data on 12th & 13th October. Nasdaq closed at fresh lows since July 2020.

TCS result beat market expectation, with steady margin and strong order book, result was better on all count, attrition remain at 21.5% on TTM basis compared to 19.7% as of June 2022.

INFY to consider buyback along with its result on 13-Oct-22.

SGX Nifty @ 17163 down 65 points at 8:20 AM

Technical View

Nifty: RSI @ 47.25 & RSI Average @ 45.37. Nifty remain in sideways trend, immediate support @ 17095 & resistance @ 17591. Nifty below 16747 could witness breakdown and open for further fall.

Banknifty: Immediate support @ 38437 & resistance @ 40138, Banknifty continues to trade in sideways zone.

VIX @ 19.62: If VIX moves above 20, need to turn cautious.

Approach on Indices: Nifty below 17095 & Banknifty below 38437 – need to turn cautious and major up move only once Nifty @ 17591 & Banknifty @ 40138 is crossed.

Market View & Stock in focus

Market View: Geo-political tension on rise, as its not a new event for market, there is not knee-jerk reaction but fresh escalation will have economic consequences. US Economic data & result will continue to dominate market movement.

Stocks in focus: TCS, INFY & IT stocks. Defense stocks – HAL, BDL & BEL.

Geo-political tension can create uncertainty and further escalation is not good for market. Result season is expected to provide clear directional move in near term.

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