



Date: 5th September 2022

Indian Market	02-Sep-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17539.45	-3.35	-0.02%
BSE Sensex	58803.33	36.74	0.06%
Banknifty	39421.00	119.75	0.30%
Nifty Mid-Cap 100	31402.30	-114.00	-0.36%
Nifty Small-Cap 100	9617.05	-16.70	-0.17%
India VIX	19.55	-0.32	-1.61%
US Market	02-Sep-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	31318.44	-337.98	-1.07%
S&P 500	3924.26	-42.59	-1.07%
Nasdaq	11630.86	-154.27	-1.31%
Currency / Commodity		02-Sep-22	
Indices		Current rate	
USD/INR		79.8825	
EUR/INR		79.7810	
India 10-yr G-Sec		7.2320	
Dollar Index		109.900	
US 10-year bond yield		3.195%	
WTI Crude Oil		\$88.34	
Brent Crude Oil		\$94.46	
Natural Gas		\$8.97	
Gold (\$/Oz)		\$1,722.50	
Bitcoin		\$19,864	
FII / DII Activity		02-Sep-22	Rs. In Crores
Provisional		Buy	Sell
FII			8.79
DII			668.74
PCR		Current	Previous
Nifty		1.04	1.16
Banknifty		0.96	0.93

Trade Setup & Morning cues

Indian market ended flat on Friday; week ended flat with Banknifty outperforming on Friday & on weekly basis.

US economic data on Friday came mix to weak: Initial reaction to data was positive but ended the day with over 1% cut on closing basis and more than 2% cut from day's high on Friday.

UK to declared result of next PM candidate, Liz Truss likely to be next PM of UK.

Protest erupts in Europe over as high energy prices against staying in NATO and how leadership have approached Russia-Ukraine crisis. ECB meeting on 8-Sep-22 is expected to raise rates by 75-bps.

SGX Nifty @ 17511 down 28 points at 7:55 AM

Technical View

Nifty: RSI @ 55.72 & RSI average @ 60.72. Nifty above 17775 could give decisive break-out on upside on 18000 & 18290 level. Nifty below 17384 could test 17023.

Banknifty: RSI @ 62.77 & RSI Average @ 64.10. Banknifty is strong compare to Nifty on chart.

VIX @ 19.55: is showing some sign of risk, multiple attempts to break above 20 level mark, need to remain cautious.

Approach on Indices: Nifty range @ 17166 to 17775 & Banknifty range 38200 – 39700, clear break-out from this range is awaited.

Market View & Stock in focus

Market View: Mid-cap & Small-cap continue to remain resilient as we expect that trend to continue. Fresh positional buy review around 17023 level or upper end of the range in broken on Nifty @ 17775.

Indian market will attempt an de-coupling move in next couple of weeks as domestic economy continues to remain strong and global uncertainty remains key negative factor. US Market will be closed on Monday. SGX Nifty indicate mild gap-down opening.

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