



Date: 27<sup>th</sup> September 2022

Indian Market	26-Sep-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17016.30	-311.05	-1.80%
BSE Sensex	57145.22	-953.70	-1.64%
Banknifty	38616.25	-930.00	-2.35%
Nifty Mid-Cap 100	30111.80	-966.90	-3.11%
Nifty Small-Cap 100	9262.55	-326.90	-3.41%
India VIX	21.89	1.30	6.31%
US Market	26-Sep-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	29260.81	-329.60	-1.11%
S&P 500	3655.04	-38.19	-1.03%
Nasdaq	10802.92	-65.01	-0.60%
Currency / Commodity	26-Sep-22		
Indices	Current rate		
USD/INR	81.6975		
EUR/INR	78.6630		
India 10-yr G-Sec	7.4351		
Dollar Index	113.810		
US 10-year bond yield	3.880%		
WTI Crude Oil	\$76.91		
Brent Crude Oil	\$84.34		
Natural Gas	\$7.04		
Gold (\$/Oz)	\$1,637.00		
Bitcoin	\$19,716		
FII / DII Activity	26-Sep-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		5101.30	
DII	3532.18		
PCR	Current	Previous	
Nifty	0.70	0.76	
Banknifty	0.57	0.56	

### Trade Setup & Morning cues

Another weak session as Indian market recorded another cut of 1.64% to 2.35% on major indices, Banknifty leading the fall. Weak global cues remain key concern in near term.

Wall Street attempted recovery was sold into, Indices ended with 0.60% to 1.11% cut. US 10-year bond yield near to 4%, currently at 3.88%.

GBP/USD @ 1.0764 & UK 10-year bond yield @ 4.18%. Market expects Bank Of England to increase rate sharply to protect GBP slide.

FII Sold 5101 crores on 26-Sep-22. DII bought 3532.18 crores. Nifty PCR @ 0.76 Vs 0.76 previous.

**SGX Nifty @ 17085 up 64 points at 8:15 AM**

### Technical View

**Nifty:** closing below 17166, last rally on Nifty from 17166 to 18096 is corrected completely. Nifty 200-DMA @ 16992, Nifty may attempt to take support at this level.

**Banknifty:** RSI @ 40.27 & RSI average @ 57.69. Banknifty PCR @ 0.57 Vs 0.56 previous. Banknifty RSI & PCR indicates highly oversold.

**VIX @ 21.89:** closed way above 20, expect daily volatility of more than 300 points on Nifty & 700 - 800 points on Banknifty.

**Approach on Indices:** currently in oversold zone, indicates bounce from lower level, we continue to focus on VIX in near term to take market cues in short term ahead of F&O expiry on Thursday.

### Market View & Stock in focus

**Market View:** SGX Nifty indicate 60 points positive opening, Nifty @ 16800 – 17100 & Banknifty @ 38000 – 38800 could considered as Accumulation zone with a view on RBI MPC policy on 30-Sep-22 & Corporate earnings season from 2<sup>nd</sup> week of next month.

**Global cues will continue to drive sentiment, FII sold above 5000 crores is the highest figures seen in last 1 – 2 months for a single day. UK remains the center of crisis and US 2-year bond yield @ 4.31% & US 10-year @ 3.88% indicate tight liquidity and negative for global assets classes.**

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