



Date: 21<sup>st</sup> September 2022

Indian Market	20-Sep-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17816.25	194.00	1.10%
BSE Sensex	59719.74	578.51	0.98%
Banknifty	41468.30	563.90	1.38%
Nifty Mid-Cap 100	31955.50	451.10	1.43%
Nifty Small-Cap 100	9832.25	107.85	1.11%
India VIX	18.80	-1.14	-5.72%
US Market	20-Sep-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	30706.23	-313.45	-1.01%
S&P 500	3855.93	-43.96	-1.13%
Nasdaq	11425.05	-109.97	-0.95%
Currency / Commodity		20-Sep-22	
Indices		Current rate	
USD/INR		79.7250	
EUR/INR		79.7710	
India 10-yr G-Sec		7.2941	
Dollar Index		109.990	
US 10-year bond yield		3.551%	
WTI Crude Oil		\$83.70	
Brent Crude Oil		\$90.39	
Natural Gas		\$7.80	
Gold (\$/Oz)		\$1,672.35	
Bitcoin		\$18,918	
FII / DII Activity		20-Sep-22	Rs. In Crores
Provisional		Buy	Sell
FII		1196.19	
DII		131.94	
PCR		Current	Previous
Nifty		1.15	0.94
Banknifty		1.07	0.85

### Trade Setup & Morning cues

Indian market rallied over a percent as Pharma and Auto stocks lead, Banknifty was up 1.38% as INDUSIND, AUBANK & ICICIBANK gained around 2%.

Wall Street ended with around 1% cut as US Fed is expected to remain hawkish. Market has factored in 75-bps rate hike, commentary will be key to watch out for.

Adani pledges stakes worth 96,800 crores in AMBUJA & ACC with DEUTSCHE BANK's Hong Kong branch.

Russia plans to annex parts of Ukraine which are in its control, plans to hold referendum. Putin willing to end war claims Turkey's ERDOGAN.

**SGX Nifty @ 17727 down 68 points at 7:50 AM**

### Technical View

**Nifty:** RSI @ 56.16 & RSI average @ 57.55. Nifty continue to trade in broad range of 17518 to 18096.

**Banknifty:** RSI @ 69.72 & RSI average @ 68.02, Banknifty has recorded highest closing in recent times at 41468, Banknifty is in strong technical setup. Important support @ 40354.

**VIX @ 18.80:** trading below 20, within comfortable level.

**Approach on Indices:** Nifty @ 17518 & Banknifty @ 40354 remains key support, till it remains above this level, indices are in uptrend. US Fed event will impact indices today & tomorrow.

### Market View & Stock in focus

**Market View:** Banknifty is trading near recent high along with many banking stocks. Keep 15% -25% in liquid and to be deployed in case of there is any major fall.

**US Fed event could potentially trigger move of 2% - 3% on either side in next 1 – 2 trading day, by Friday.**

**We continue to follow our strategy to keep 70% to 85% invested and hedge position (insurance cost) in case of any major disappointment. Mid-cap & Small-cap stocks will be back in focus ahead of earnings season.**

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