



Date: 13th September 2022

Indian Market	12-Sep-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17936.35	103.00	0.58%
BSE Sensex	60115.13	321.99	0.54%
Banknifty	40574.00	158.30	0.39%
Nifty Mid-Cap 100	32345.45	309.55	0.97%
Nifty Small-Cap 100	10068.35	132.00	1.33%
India VIX	17.94	0.22	1.24%
US Market	12-Sep-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	32381.34	229.63	0.71%
S&P 500	4110.41	43.05	1.06%
Nasdaq	12266.41	154.10	1.27%
Currency / Commodity	12-Sep-22		
Indices	Current rate		
USD/INR	79.5200		
EUR/INR	80.5740		
India 10-yr G-Sec	7.1811		
Dollar Index	107.960		
US 10-year bond yield	3.341%		
WTI Crude Oil	\$86.97		
Brent Crude Oil	\$93.17		
Natural Gas	\$8.36		
Gold (\$/Oz)	\$1,733.00		
Bitcoin	\$22,129		
FII / DII Activity	12-Sep-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	2049.65		
DII		890.51	
PCR	Current	Previous	
Nifty	1.18	1.10	
Banknifty	1.05	0.98	

Trade Setup & Morning cues

Indian market continues its momentum, broader market outperformed with Mid-cap 100 & Small-cap 100 gaining around 1%.

Defense stocks rallied as MoD restrict emergency imports and Indian company to deliver the requirement within 1 year. HAL, BEL, BDL & PARAS were major gainers.

Wall Street rallied ahead of US CPI & Core CPI data due today. US inflation is expected to cool-off further following July 2022.

India's CPI inflation data came @ 7% Vs expectation of 6.84% and previous CPI @ 6.71%.

India's IIP data for July 2022 @ 2.4% compared to 12.7% in June.

SGX Nifty @ 18048 up 106.50 points at 8:05 AM

Technical View

Nifty: RSI @ 65.01 & RSI Average @ 61.34. Nifty heading towards 18134 target / resistance level. Immediate support remains @ 17775.

Banknifty: RSI @ 69.09 & RSI average @ 65.78. This week range for Banknifty is expected to be 40086 – 41406.

VIX @ 17.94: trading below 20, within comfortable level.

Approach on Indices: SGX Nifty indicate opening above 18000 psychological level, we expect some profit booking in 1st half. Banknifty to take inflation data with pinch of salt and expect to remain positive.

Market View & Stock in focus

Market View: Focus remains on Mid-cap & Small-cap stocks, focused on domestic economy. US CPI & Core CPI – last major data before US FOMC meeting on 21-Sep-22.

Stock in focus: HDFCLIFE block deal today, ABRDN to sell of 4.3 crores shares.

Risk-on sentiment on back of inflation peaking up in US, today US CPI & Core CPI data provide further cues for November US FOMC meeting as 75-bps hike is factored for 21-Sep-22 US Fed outcome with probability @ 91%.

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