



Date: 8th August 2022

Indian Market	05-Aug-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17397.50	15.50	0.09%
BSE Sensex	58387.93	89.13	0.15%
Banknifty	37920.60	165.05	0.44%
Nifty Mid-Cap 100	30258.35	67.50	0.22%
Nifty Small-Cap 100	9318.00	-5.40	-0.06%
India VIX	18.92	-0.34	-1.77%
US Market	05-Aug-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	32803.47	76.65	0.23%
S&P 500	4145.19	-6.75	-0.16%
Nasdaq	12657.55	-63.03	-0.50%
Currency / Commodity	05-Aug-22		
Indices	Current rate		
USD/INR	79.2500		
EUR/INR	81.1020		
India 10-yr G-Sec	7.3030		
Dollar Index	106.500		
US 10-year bond yield	2.825%		
WTI Crude Oil	\$88.63		
Brent Crude Oil	\$94.93		
Natural Gas	\$7.89		
Gold (\$/Oz)	\$1,775.02		
Bitcoin	\$23,197		
FII / DII Activity	05-Aug-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	1605.81		
DII		495.94	
PCR	Current	Previous	
Nifty	1.05	1.23	
Banknifty	0.91	0.82	

Trade Setup & Morning cues

Indian market ended the day flat after comparatively quite session than that of Thursday. Cement was buzzing in trade on Friday.

Wall Street ended the day with minor cuts on back of strong economic data. Hourly average earnings & non-farm employment change came at 528k Vs expectation of 250k.

US 10-year bond yield reversed and now trading @ 2.82%, Dollar Index back above 106 – risk-on sentiment back in focus.

Indian market will react to SBIN earnings, mix set of earnings coming for Q1FY23, miss was mainly on account of treasury loss.

SGX Nifty @ 17384 down 39.50 points at 8:10 AM

Technical View

Nifty: RSI @ 75.92 & RSI average @ 72.23, continues to trade above 70 – overbought zone. Nifty broad range remains at 16691 to 17674. Nifty 200-DMA @ 17002.

Banknifty: RSI @ 73.10 & RSI Average @ 72.65. RSI was below its average on Thursday is showing first sign of consolidation. Reaction to SBIN result will be key event to watch out for.

VIX @ 18.92: Rise above 20 on Thursday for intra-day, but closed below 20. Need to turn cautious if VIX goes above 20.

Approach on Indices: One more attempt towards higher level could be on back of short covering & we remain cautious as far as positional view.

Market View & Stock in focus

Market View: We continue to focus on Mid-cap & Small-cap with a stock specific approach. We would prefer “Sell-on-Rise” strategy and reduce exposure with a short-term view and focus on inflation data of US due on Wednesday & India’s CPI on Friday.

Going into Monday’s trade with mix to negative cues, market will react to SBIN numbers released on Saturday and global cues from Friday was negative. We are in the last week of earnings season ahead of Red-fort address by PM on 15-Aug-22. Last year hydrogen energy was the focus.

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