



Date: 5th August 2022

Indian Market	04-Aug-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17382.00	-6.15	-0.04%
BSE Sensex	58298.80	-51.73	-0.09%
Banknifty	37755.55	-233.70	-0.62%
Nifty Mid-Cap 100	30190.85	173.20	0.58%
Nifty Small-Cap 100	9323.40	-34.05	-0.36%
India VIX	19.26	0.81	4.39%
US Market	04-Aug-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	32726.82	-85.68	-0.26%
S&P 500	4151.94	-3.23	-0.08%
Nasdaq	12720.58	52.42	0.41%
Currency / Commodity		04-Aug-22	
Indices		Current rate	
USD/INR		79.3350	
EUR/INR		80.8200	
India 10-yr G-Sec		7.1566	
Dollar Index		105.740	
US 10-year bond yield		2.688%	
WTI Crude Oil		\$88.79	
Brent Crude Oil		\$94.26	
Natural Gas		\$8.17	
Gold (\$/Oz)		\$1,793.49	
Bitcoin		\$22,906	
FII / DII Activity		04-Aug-22	Rs. In Crores
Provisional		Buy	Sell
FII		1474.77	
DII			46.79
PCR		Current	Previous
Nifty		1.23	1.28
Banknifty		0.82	1.04

Trade Setup & Morning cues

Indian market ended highly volatile session on flat to negative bias. Between 11AM to 12 PM, Nifty corrected 300 points from only recover gradually and closed flat.

Wall Street ended mix with all eyes set on jobs data set to release today. Unemployment rate & non-farm employment change.

RBI MPC to announce its decision today at 10:00 AM. RBI expected to increase repo rate by 25 / 35 bps and few participants expect 50 bps.

Crude oil back to near pre-Russia-Ukraine crisis level, indicate sharp drop in demand.

SGX Nifty @ 17465 up 68 points at 8:25 AM

Technical View

Nifty: RSI @ 75.68 & RSI Average @ 71.30. Yesterday sharp move was surprising but not satisfy condition of consolidation / correction, but yet open of upside for Nifty @ 17674.

Banknifty: RSI @ 71.90 & RSI average @ 72.54. RSI below its average after 15-Jul-22. Major support @ 36926 & resistance @ 38448.

VIX @ 19.26: Yesterday move above 20 only to cool-off.

Approach on Indices: SGX Nifty indicated opening around 60 points up. RBI MPC event, we expect market to clear trend posts its outcome.

Market View & Stock in focus

Market View: We will wait for RBI MPC policy outcome to take clear directional call. After yesterday's dip was bought into, we expect momentum to remain on upside with target on Nifty @ 17674 & Banknifty @ 38448.

US Jobs data is a key event to watch out for global developments, crude oil back to near level before Russia-Ukraine. It indicates lower demand. Indian 10-year G-Sec @ 7.1566% - we expect RBI MPC policy event turning out to be positive for market today.

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