

Date: 30th August 2022

Indian Market	29-Aug-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17312.90	-246.00	-1.40%
BSE Sensex	57972.62	-861.25	-1.46%
Banknifty	38276.70	-710.45	-1.82%
Nifty Mid-Cap 100	30853.85	-259.10	-0.83%
Nifty Small-Cap 100	9502.20	-94.50	-0.98%
India VIX	19.82	1.60	8.78%
US Market	29-Aug-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	32098.99	-184.41	-0.57%
S&P 500	4030.61	-27.05	-0.67%
Nasdaq	12017.67	-124.04	-1.02%
Currency / Commodity	29-Aug-22		
Indices	Current rate		
USD/INR	79.9475		
EUR/INR	79.7260		
India 10-yr G-Sec	7.2534		
Dollar Index	108.690		
US 10-year bond yield	3.098%		
WTI Crude Oil	\$96.83		
Brent Crude Oil	\$104.53		
Natural Gas	\$9.27		
Gold (\$/Oz)	\$1,748.80		
Bitcoin	\$20,132		
FII / DII Activity	29-Aug-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		561.22	
DII	144.08		
PCR	Current	Previous	
Nifty	0.98	0.96	
Banknifty	0.77	0.74	

Trade Setup & Morning cues

Indian market reacted to US Fed chair Jerome Powell speech on Friday, as expected IT & Metal were leading the downfall.

Wall Street after over 3% cut on Friday, had another cut of 0.57% to 1.02% on Monday. Every US Economic data will be important event to watch out for.

RELIANCE AGM: Succession plan unveils at AGM. 5G launch by Diwali 2022 & pan India coverage by December 2023.

Indian market did not witness follow through selling after gap-down opening. FII sell figures @ 561 crores is far less than seen earlier in May & June 2022.

SGX Nifty @ 17431 up 50.50 points at 7:55 AM.

Technical View

Nifty: RSI @ 51.17 & RSI Average @ 63.71. Nifty closed by below 17384, now open downside to 17023 level and resistance comes at 17607.

Banknifty: RSI @ 54.08 & RSI average @ 65.16. closed below 38418 level, open further downside to 37589, resistance @ 38930.

VIX @ 19.82: manage to close below 20, within comfort level.

Approach on Indices: SGX Nifty indicates 50 points up opening, we expect lower level to get tested and consolidate before any fresh up move.

Market View & Stock in focus

Market View: Broder market remains strong, last quarter season was good, we would continue to focus on Mid-Cap & Small-cap with good result last quarter. Momentum is expected to continue in Mid-Cap & Small-cap.

US consumer confidence & JOLTS Jobs opening: US data today.

US economic data will continue to drive the sentiment, now 75-bps is almost factored in but strong economic data will still signal worrying sign as US Fed chair have hinted for tight monitory policy over a longer period of time.

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