



Date: 26th August 2022

Indian Market	25-Aug-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17522.45	-82.50	-0.47%
BSE Sensex	58774.72	-310.71	-0.53%
Banknifty	38950.75	-87.75	-0.22%
Nifty Mid-Cap 100	30942.90	-18.00	-0.06%
Nifty Small-Cap 100	9529.55	42.40	0.45%
India VIX	19.57	1.14	6.19%
US Market	25-Aug-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33291.78	322.55	0.98%
S&P 500	4199.12	58.35	1.41%
Nasdaq	12639.25	207.72	1.67%
Currency / Commodity	25-Aug-22		
Indices	Current rate		
USD/INR	79.8800		
EUR/INR	79.8010		
India 10-yr G-Sec	7.2929		
Dollar Index	108.510		
US 10-year bond yield	3.044%		
WTI Crude Oil	\$93.42		
Brent Crude Oil	\$100.18		
Natural Gas	\$9.55		
Gold (\$/Oz)	\$1,754.51		
Bitcoin	\$21,519		
FII / DII Activity	25-Aug-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	369.06		
DII		334.31	
PCR	Current	Previous	
Nifty	1.05	1.00	
Banknifty	0.76	1.02	

Trade Setup & Morning cues

Indian market witness sharp fall in 2nd half, move seen mainly due to F&O expiry. Nifty was down more than 200 points in 2nd half.

Crude Oil cooled-off: as US-Iran nuclear deal likely to go through as Biden administration to OK deal in USA 's interest.

Wall Street was up by 0.98% to 1.67% as Semi-conductor moves up by more than 3%. Tech stocks in focus ahead of Fed chair speech.

US Economic data: Prelim GDP data came at -0.6% Vs expectation of -0.7%. GDP data better than Advance GDP data. All eyes set on US Fed chair Jerome Powell speech on some cues on next move on interest rate: 50-bps or 75-bps hike

SGX Nifty @ 17685 up 97 points at 8:00 AM

Technical View

Nifty: RSI @ 59.75 & RSI average @ 68.36, yesterday's move will shift focus back to 17384. Trendline resistance on Nifty comes at 17801.

Banknifty: Immediate support at 38800 and 38208 would act as critical support. Banknifty remains in uptrend with 39501 & 40460.

VIX @ 19.57: yesterday's attempted move above 20, need to turn cautious if sustains above 20.

Approach on Indices: Yesterday's move could be termed as one-off and today's indicative opening is strong & momentum is expected to continue.

Market View & Stock in focus

Market View: All eyes are set on US Fed chair Jerome Powell 's speech. We would like to focus on domestic growth story as we are in festive season and continue to focus on select Mid-cap & Small-Cap stocks.

Globally market narrative is changing too fast on changing inflation and growth dynamics, inflation & high interest rate remains key concern for equity market & growth.

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