



Date: 22<sup>nd</sup> August 2022

Indian Market	19-Aug-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17758.45	-198.05	-1.10%
BSE Sensex	59646.15	-651.85	-1.08%
Banknifty	38985.95	-670.20	-1.69%
Nifty Mid-Cap 100	31005.00	-455.20	-1.45%
Nifty Small-Cap 100	9457.80	-116.00	-1.21%
India VIX	18.28	0.93	5.36%
US Market	19-Aug-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33706.74	-292.30	-0.86%
S&P 500	4228.48	-55.26	-1.29%
Nasdaq	12705.21	-260.13	-2.01%
Currency / Commodity	19-Aug-22		
Indices	Current rate		
USD/INR	79.9000		
EUR/INR	80.3470		
India 10-yr G-Sec	7.2660		
Dollar Index	108.195		
US 10-year bond yield	299.000%		
WTI Crude Oil	\$89.50		
Brent Crude Oil	\$95.58		
Natural Gas	\$9.17		
Gold (\$/Oz)	\$1,746.50		
Bitcoin	\$21,452		
FII / DII Activity	19-Aug-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	1110.9		
DII		1633.21	
PCR	Current	Previous	
Nifty	0.88	1.36	
Banknifty	0.69	1.20	

### Trade Setup & Morning cues

Weakness from Friday is expected to continue in first half as SGX Nifty indicates 70 – 80 points cut in opening trade.

Dollar Index @ 108.20 & US 10-year bond yield @ 2.99%. Fear of interest rate hike back in focus.

RBI MPC Meeting minutes released on Friday after market hours, sounds hawkish and we expect interest rate hike to continue.

FTSE rebalancing:

Positive: ASHOKLEY, BHARTIARTLPP, HAL, GUJFLURO & LINDEINDIA.

Negative: AUROPHARMA, HPCL, LUPIN, NMDC & STARHEALTH.

KOTAKBANK could react negatively on not inclusion in FTSE rebalancing.

**SGX Nifty @ 17676 down 68 points at 7:55 AM**

### Technical View

**Nifty:** RSI @ 72.42 & RSI average @ 78.34. Friday's move has triggered RSI crossing its average on downside after 27-Jul-22.

**Banknifty:** rally from 36248 to 39759, retracement @ 23.6% comes at 38930, Banknifty closed on Friday @ 38985. Next support on Banknifty comes at 38418.

**VIX @ 18.28:** Moving above 20 needs to be extra cautious.

**Approach on Indices:** Due to final F&O expiry, Indices may attempt a bounce back, Nifty @ 17604 & Banknifty @ 38930 levels to watch out for.

### Market View & Stock in focus

**Market View:** Final F&O expiry will play its role this week, SGX Nifty indicates weak opening, but gap-down opening around 70 – 80 points can be considered as positive and may attempt a bounce back after 1<sup>st</sup> hour if follow through selling not seen.

**In case no follow through selling seen in 1<sup>st</sup> opening hour, chance of strong bounce back is possible.**

**Jackson hole symposium from 25 to 27 August 2022, will be critical event going into September US economic data & US FOMC meeting on 21 – 22 September 2022. F&O expiry for August series is on 25-Aug-22 and there is no schedule event during first 4 days of this week. Any sign of short covering or trend reversal due to F&O expiry very much possible.**

Disclaimer: The market view and updates we are sharing are true to the best of our knowledge and sharing just for information purpose and any action would be purely investor's own responsibility. Investor are advised to take necessary guidance from certified adviser and hence we will not be responsible for any profit or loss incurred due it. We do not have PMS license and we are not recommending anything to buy or sell.