



Date: 1st August 2022

Indian Market	29-Jul-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17158.25	228.65	1.35%
BSE Sensex	57570.25	712.46	1.25%
Banknifty	37491.40	113.25	0.30%
Nifty Mid-Cap 100	29634.25	414.50	1.42%
Nifty Small-Cap 100	9171.20	153.25	1.70%
India VIX	16.55	-0.46	-2.70%
US Market	29-Jul-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	32845.13	315.50	0.97%
S&P 500	4130.29	57.86	1.42%
Nasdaq	12390.69	228.10	1.88%
Currency / Commodity		29-Jul-22	
Indices		Current rate	
USD/INR		79.3025	
EUR/INR		81.0530	
India 10-yr G-Sec		7.3200	
Dollar Index		105.550	
US 10-year bond yield		2.661%	
WTI Crude Oil		\$97.33	
Brent Crude Oil		\$102.91	
Natural Gas		\$7.94	
Gold (\$/Oz)		\$1,763.67	
Bitcoin		\$23,424	
FII / DII Activity	29-Jul-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	1046.32		
DII		0.91	
PCR	Current	Previous	
Nifty	1.36	1.37	
Banknifty	0.96	1.14	

Trade Setup & Morning cues

Market had just finished one of the best months in last 18 months, Nifty & Sensex gained around 9% and Banknifty recorded gain over 10%.

Dollar Index continues to cool-off on less aggressive hike by US Fed going forward.

EPFO likely to hold on to decision to make investment in equity @ 20%. Likely to hold on to current 15% investment in Equity market.

Earnings season will in focus, market will react to CIPLA, TORNTPHARM, DLF & CHOLAFIN earnings numbers released after Friday closing. Key earnings today ITC, UPL & ZOMATO.

SGX Nifty @ 17256.50 up 25 points at 7:50 AM

Technical View

Nifty: RSI @ 72.77 & RSI average @ 65.08, indicate currently in over-bought zone. Nifty 200-DMA is currently at 17025. Nifty immediate target comes at 17332 & support at 16991.

Banknifty: RSI @ 74.01 & RSI average @ 69, on Friday it underperformed Nifty and that trend may continue this week as RBI MPC meeting outcome is on 5-Aug-22.

VIX @ 16.55: VIX may increase ahead of RBI MPC policy on 5-Aug.

Approach on Indices: We will wait for consolidation and prefer to take fresh long position on Nifty @ 16691 & Banknifty @ 36926.

Market View & Stock in focus

Market View: Focus will shift to Mid-Cap & Small-cap stocks and large cap to consolidate. BHARATFORG, BATAINDIA, IRCTC, TATACHEM, AMARAJABAT & BALRAMCHIN are among few stocks in focus.

Corporate earnings remain key focus as so far there have been no major disappointment in result season. Momentum likely to shift to Mid-cap & Small-cap stocks as many companies are due to announce Q1FY23 earning in next 2 weeks.

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