



Date: 12<sup>th</sup> August 2022

Indian Market	11-Aug-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17659.00	124.25	0.71%
BSE Sensex	59332.60	515.31	0.88%
Banknifty	38879.85	592.00	1.55%
Nifty Mid-Cap 100	30583.85	264.95	0.87%
Nifty Small-Cap 100	9397.95	81.25	0.87%
India VIX	18.36	-1.23	-6.28%
US Market	11-Aug-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33336.67	27.16	0.08%
S&P 500	4207.27	-2.97	-0.07%
Nasdaq	12779.91	-74.89	-0.58%
Currency / Commodity	11-Aug-22		
Indices	Current rate		
USD/INR	79.6325		
EUR/INR	82.2890		
India 10-yr G-Sec	7.2673		
Dollar Index	105.160		
US 10-year bond yield	2.877%		
WTI Crude Oil	\$94.02		
Brent Crude Oil	\$99.24		
Natural Gas	\$8.72		
Gold (\$/Oz)	\$1,802.95		
Bitcoin	\$23,969		
FII / DII Activity	11-Aug-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	2298.08		
DII		729.56	
PCR	Current	Previous	
Nifty	1.38	1.23	
Banknifty	1.15	1.09	

### Trade Setup & Morning cues

Indian market remains flat after gap-up opening. Surprisingly there is no follow-up short covering or volatility which is mostly witnessed on weekly options expiry.

US PPI & Core PPI also came below expectation, indicating softening of inflationary pressure. PPI = Purchaser Price Index.

US Fed members comment post CPI & PPI data: more rate hikes needed despite slowing inflation. Wall Street cooled-off post US Fed member's comment.

India's CPI inflation data for July is expected to come at 6.68%. CPI Inflation data for June was at 7.01%

**SGX Nifty @ 17697.50 up 9 points at 8:40 AM**

### Technical View

**Nifty:** RSI @ 79.92 & RSI average @ 75.43. Nifty closed @ 17659 near our target / resistance level @ 17674. Immediate support at 17332 & resistance @ 17885.

**Banknifty:** closed at 38879, major break-out on trend-line is seen. RSI @ 79.22 & RSI average @ 74.78.

**VIX @ 18.36:** below 20, within comfortable level.

**Approach on Indices:** Rally in Indices have been without any major correction or consolidation; we continue to remain cautious and expecting some consolidation from next Tuesday.

### Market View & Stock in focus

**Market View:** We continue to focus on Mid-Cap & Small-Cap stocks with strategy to play momentum on scrips surrounded by news or result.

**Stocks in focus:** HAL, BDL, HEROMOTOCO & GRASIM result today.

**Recent rally in equity market globally is triggered by US inflation peaked out and US Fed might be near to the end of rate hike cycle. We believe it may be too early to come to this conclusion. This result season have seen many positive surprise which remains as silver-lining and we will be focusing on Defense stocks going into result & 15-Aug-22 event.**

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