



Date: 11th August 2022

Indian Market	10-Aug-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	17534.75	9.65	0.06%
BSE Sensex	58817.29	-35.78	-0.06%
Banknifty	38287.85	50.45	0.13%
Nifty Mid-Cap 100	30318.90	-47.15	-0.16%
Nifty Small-Cap 100	9316.70	-32.95	-0.35%
India VIX	19.59	0.29	1.50%
US Market	10-Aug-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	33309.51	535.10	1.63%
S&P 500	4210.24	87.77	2.13%
Nasdaq	12854.8	360.87	2.89%
Currency / Commodity	10-Aug-22		
Indices	Current rate		
USD/INR	79.5125		
EUR/INR	81.4690		
India 10-yr G-Sec	7.3101		
Dollar Index	105.255		
US 10-year bond yield	2.785%		
WTI Crude Oil	\$91.70		
Brent Crude Oil	\$96.91		
Natural Gas	\$8.22		
Gold (\$/Oz)	\$1,803.20		
Bitcoin	\$24,342		
FII / DII Activity	10-Aug-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	1061.88		
DII		768.45	
PCR	Current	Previous	
Nifty	1.23	1.30	
Banknifty	1.09	1.21	

Trade Setup & Morning cues

US CPI for July came at 8.5%, previous month was 9.1%. Monthly change in CPI was at 0.0%. Core CPI came at 5.9%.

Wall Street rallied by 1.63% to 2.89% as market cheered as CPI & Core CPI data was below street estimate. Major change in market narrative.

SGX Nifty indicates nearly 200 points gap-up opening and today is also weekly options expiry. F&O data indicate mix signal, Nifty PCR @ 1.23.

COALINDIA, EICHERMOT & IRCTC – result came after market closing, stocks will react to their numbers today.

SGX Nifty @ 17741 up 194.50 points at 7:45 AM

Technical View

Nifty: RSI @ 78.06 & RSI average @ 74.30 already trading in over-bought zone. Nifty indicates opening above 17674 expected target level.

Banknifty: RSI @ 75.62 & RSI average @ 73.67. Banknifty will be trading near high seen in April 2022.

VIX @ 19.59: Massive cool-off could be seen today.

Approach on Indices: Indices opening at fresh recent high & today is also weekly option expiry, will open further upside on back of short covering. Nifty @ 17800 & Banknifty @ 39000 levels to watch today.

Market View & Stock in focus

Market View: We are surprised by this move and we believe many market participants would be surprise by this move. Theme to focus remain Mid-cap & Small-cap. **We would continue our strategy to reduce exposure & book profit.**

Stocks in focus: TATAMOTORS, IRCTC & BHARATFORG. IT & Metal stocks would be in-focus today.

Market have change narrative, now market is predicting inflation to peak out. US Fed chair Jerome Powell in its last press conference after Fed meeting have told – that would like to see confirm sign of inflation slowing down.

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