



Date: 6th July 2022

Indian Market	05-Jul-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	15810.85	-24.50	-0.15%
BSE Sensex	53134.35	-100.42	-0.19%
Banknifty	33815.90	-125.00	-0.37%
Nifty Mid-Cap 100	26698.10	-71.45	-0.27%
Nifty Small-Cap 100	8526.50	-5.65	-0.07%
India VIX	20.79	-0.18	-0.86%
US Market	05-Jul-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	30967.82	-129.44	-0.42%
S&P 500	3831.39	6.06	0.16%
Nasdaq	11322.24	194.40	1.75%
Currency / Commodity	05-Jul-22		
Indices	Current rate		
USD/INR	79.3525		
EUR/INR	81.6580		
India 10-yr G-Sec	7.3907		
Dollar Index	106.265		
US 10-year bond yield	2.829%		
WTI Crude Oil	\$100.26		
Brent Crude Oil	\$103.84		
Gold (\$/Oz)	\$1,769.39		
Bitcoin	\$19,897		
FII / DII Activity	05-Jul-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	1295.84		
DII		257.59	
PCR	Current	Previous	
Nifty	0.93	1.13	
Banknifty	0.94	1.13	

Trade Setup & Morning cues

Global risk-off triggered by sell in European market, Dollar Index at fresh high above 106.

Indian market was strong in 1st half, sold off on global risk-off cues. Nifty tested 16000 level but ended flat to negative on major indices.

Wall Street was down more than 2% in opening trade, but recovered by closing to end DOW30 with minor loss, S&P500 was flat and Nasdaq ended with 1.75% gain.

US Data – today's release: JOLTS Job opening and US FOMC Meeting minutes.

SGX Nifty @ 15814 up 48 points at 7:50 AM

Technical View

Nifty: mix cues continue on back of global cues. Nifty below 15779 could test 15563 and 15988 to act as resistance level.

Banknifty: below 33691, Banknifty could test 33156 and on upside Banknifty could test 34557. Yesterday high was around 34361.

VIX @ 20.79: VIX continue to trade in 20 – 22 range, within comfortable range. Any sharp increase in VIX – will need to turn cautious.

Approach on Indices: Nifty PCR @ 0.93, back below 1 from previous PCR @ 1.13. Global cues will continue to dominate. Major downward trend once Nifty @ 15563 & Banknifty @ 33156 are broken.

Market View & Stock in focus

Market View: we remain hostile to global cues, and important data from US will start from today. Crude oil down more than \$8.

Oil & Gas stocks: RELIANCE & ONGC could be big drag today.

SGX Nifty indicate opening around 15800 level. What is this fear all about – Recession in US? Q2 GDP data of US will be released on 28-Jul-22 which will confirm. It is time to focus on capital protection and we expect volatility to only increase before some stability returns.

Disclaimer: The market view and updates we are sharing are true to the best of our knowledge and sharing just for information purpose and any action would be purely investor's own responsibility. Investor are advised to take necessary guidance from certified adviser and hence we will not be responsible for any profit or loss incurred due it. We do not have PMS license and we are not recommending anything to buy or sell.