



Date: 5th July 2022

| Indian Market | 04-Jul-22 | Daily Change | |
|-----------------------|--------------|---------------|----------|
| Indices | Close | Change | % Change |
| Nifty 50 | 15835.35 | 83.30 | 0.53% |
| BSE Sensex | 53234.77 | 326.84 | 0.62% |
| Banknifty | 33940.90 | 401.45 | 1.20% |
| Nifty Mid-Cap 100 | 26769.55 | 182.25 | 0.69% |
| Nifty Small-Cap 100 | 8532.15 | 54.60 | 0.64% |
| India VIX | 20.97 | -0.28 | -1.32% |
| US Market | 04-Jul-22 | Daily Change | |
| Indices | Close | Change | % Change |
| Dow 30 | 31097.26 | 0.00 | 0.00% |
| S&P 500 | 3825.33 | 0.00 | 0.00% |
| Nasdaq | 11127.84 | 0.00 | 0.00% |
| Currency / Commodity | 04-Jul-22 | | |
| Indices | Current rate | | |
| USD/INR | 78.9125 | | |
| EUR/INR | 82.5350 | | |
| India 10-yr G-Sec | 7.3736 | | |
| Dollar Index | 104.920 | | |
| US 10-year bond yield | 2.972% | | |
| WTI Crude Oil | \$111.00 | | |
| Brent Crude Oil | \$114.31 | | |
| Gold (\$/Oz) | \$1,811.72 | | |
| Bitcoin | \$20,285 | | |
| FII / DII Activity | 04-Jul-22 | Rs. In Crores | |
| Provisional | Buy | Sell | |
| FII | | 2149.56 | |
| DII | 1688.39 | | |
| PCR | Current | Previous | |
| Nifty | 1.13 | 1.14 | |
| Banknifty | 1.13 | 1.06 | |

Trade Setup & Morning cues

Indian market witness late recovery in relatively quite session yesterday, Banknifty was up 1.20% outperformed.

Trade deficit rose to \$25.6 billion in June, a record high, compared with \$24.3 billion in the preceding month, Exports rose 16.8% year-on-year to \$37.9 billion. On a month-on-month basis, exports fell 2.6%.

US market was closed on Monday on account of Independence Day. DOW30 futures is up by 200 points going into trade on Tuesday morning.

HDFCBANK gets RBI node for merger with HDFC. Quarterly business updates show credit growth expansion better than industry average.

SGX Nifty @ 15836 up 12.50 points at 8:15 AM

Technical View

Nifty: RSI @ 47.39 & RSI average @ 44.05, continue to remain in range of 15563 to 16178. Nifty closed at 15835.35 and on last Monday closed at 15832.05, an attempt towards 16178 is possible.

Banknifty: RSI @ 50.70 and RSI average @ 44.38. Immediate support at 33691 & resistance at 34557.

VIX @ 20.97: Yesterday made an attempt to cross 22 level but later cooled-down in 2nd half as Indices rallied.

Approach on Indices: Review on long position in short term – Nifty @ 15563 & Banknifty @ 33156.

Market View & Stock in focus

Market View: Indian market continue to take cues from global market.

Stocks in focus: HDFC & HDFCBANK on merger approval by RBI. TATAMOTORS on positive comment by TATA group chairman.

SGX Nifty indicates flat opening after surprising 2nd half rally yesterday. Economic data from US & Europe will start from tomorrow, today also there is no major global cues. IT stocks would be in focus ahead of TCS result on 8-Jul-22. FII constant selling continue to remain a key concern going into result season.

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