



Date: 21st

Indian Market	20-Jul-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	16520.85	180.30	1.10%
BSE Sensex	55397.53	629.91	1.15%
Banknifty	35972.10	251.75	0.70%
Nifty Mid-Cap 100	28654.40	53.45	0.19%
Nifty Small-Cap 100	9025.40	72.15	0.81%
India VIX	16.82	-0.38	-2.21%
US Market	20-Jul-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	31874.84	47.79	0.15%
S&P 500	3959.9	23.21	0.59%
Nasdaq	11897.65	184.50	1.58%
Currency / Commodity		20-Jul-22	
Indices		Current rate	
USD/INR		80.0200	
EUR/INR		81.6220	
India 10-yr G-Sec		7.4493	
Dollar Index		106.910	
US 10-year bond yield		3.023%	
WTI Crude Oil		\$99.22	
Brent Crude Oil		\$106.20	
Gold (\$/Oz)		\$1,692.11	
Bitcoin		\$23,283	
FII / DII Activity	20-Jul-22	Rs. In Crores	
Provisional	Buy	Sell	
FII	1780.94		
DII		230.22	
PCR	Current	Previous	
Nifty	1.40	1.35	
Banknifty	1.13	1.41	

Trade Setup & Morning cues

Indian market: IT, Banks & Reliance & ONGC rally took Nifty above 16500 & Banknifty closed around 36000 level.

U.S. stocks ended higher on Wednesday with the tech-heavy Nasdaq booking a 1.6 % gain on positive earnings signals with a wary eye on inflation and more interest rate hikes by the Fed.

ECB expected to hike 50 bps today, ECB commentary will be important event to watch out ahead of US Fed meeting next week.

F&O Data – Weekly options expiry: Nifty PCR @ 1.40 & Banknifty @ 1.13. OI build up seen on Nifty @ 16600 strike & Banknifty @ 36000 strike.

SGX Nifty @ 16519 up 21.50 points at 7:45 AM

Technical View

Nifty: RSI @ 65.12 & RSI average @ 56.59, gap between RSI & RSI average increase, indicate overbought zone in near term. Correction to 16330 level could be healthy and resistance @ 16622.

Banknifty: currently trading near resistance level @ 35995, near term support comes at 35543.

VIX @ 16.82: any reversal in trend needs to be watched out.

Approach on Indices: based on F&O data and rally in last 3 days, Nifty @ 16622 & Banknifty @ 36200 could be utilized to reduce position for short term trades.

Market View & Stock in focus

Market View: Over the weekend, RELIANC, ICICIBANK, KOTAKBANK & INFY will come out with result. WIPRO will react to its numbers today, which is expected to be weak.

Rally in Indian market was supported by global risk-on indicator, market will focus today on ECB meeting outcome & US Fed meeting next week. For next round of up move, our market needs local trigger and ICICIBANK & INFY result over the weekend could provide. Weekly options expiry – today, we expect some 2nd half could turn volatile with downward bias.

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