



Date: 13th July 2022

Indian Market	12-Jul-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	16058.30	-157.70	-0.97%
BSE Sensex	53886.61	-508.62	-0.94%
Banknifty	35132.25	-337.10	-0.95%
Nifty Mid-Cap 100	27782.05	-126.00	-0.45%
Nifty Small-Cap 100	8775.80	-36.85	-0.42%
India VIX	18.55	0.18	0.98%
US Market	12-Jul-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	30981.33	-192.51	-0.62%
S&P 500	3818.8	-35.63	-0.92%
Nasdaq	11264.73	-107.87	-0.95%
Currency / Commodity		12-Jul-22	
Indices		Current rate	
USD/INR		79.5550	
EUR/INR		79.9530	
India 10-yr G-Sec		7.3915	
Dollar Index		108.097	
US 10-year bond yield		2.984%	
WTI Crude Oil		\$95.54	
Brent Crude Oil		\$99.14	
Gold (\$/Oz)		\$1,727.10	
Bitcoin		\$19,398	
FII / DII Activity	12-Jul-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		1565.68	
DII	140.71		
PCR	Current	Previous	
Nifty	0.85	1.21	
Banknifty	0.93	1.34	

Trade Setup & Morning cues

Indian market: last hour selling on weak global cues, major indices ended with around 1% cut, Mid-cap & Small-cap down by around 0.50%.

Crude Oil down by \$7 - \$8 on recession fear, EUR/USD at parity after 22 years. Currently trading @ 1.0024.

Indian CPI data @ 7.01%, in-line with expectation. IIP surged to 12-month high in May, helped by low base. IIP growth at 19.6%.

HCLTECH Q1FY23: Net profit up 2.4%, Revenue rises by 17%. FY23 guidance at 12 – 14% growth in constant currency.

US Data to watch out for today: CPI & Core CPI data, important data and any surprise could provide swing of 2% or more on Indices.

SGX Nifty @ 16125 up 65 points at 7:40 AM.

Technical View

Nifty: range of 15970 – 16255, expect break-out post today. RSI @ 52.69 & RSI average @ 52.05 – indicate mix signal.

Banknifty: RSI @ 60.66 & RSI average @ 56.25. Immediate support at 34602 and resistance at 35543.

VIX @ 18.55: Expect VIX to rise ahead of US CPI & Core CPI data today.

Approach on Indices: Indices expected to break from range on Nifty from 15970 – 16255 & Banknifty range at 34602 – 35543.

Market View & Stock in focus

Market View: HCLTECH result below expectation. We believe, another 3% - 4% on IT stocks will be attractive level to add fresh long. ONGC & RELIANCE – to remain under pressure on Crude oil decline.

Any decline in Crude oil, Natural gas and commodity prices is good for equity market globally, it will ease inflation fear and interest rate will peak. Today's US CPI & Core CPI data will provide some clarity and important set of data ahead of US FOMC meeting on 27-Jul-22.

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