



Date: 29<sup>th</sup> June 2022

Indian Market	28-Jun-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	15850.20	18.15	0.11%
BSE Sensex	53177.45	16.17	0.03%
Banknifty	33642.45	-168.80	-0.50%
Nifty Mid-Cap 100	26791.00	77.75	0.29%
Nifty Small-Cap 100	8532.50	-29.20	-0.34%
India VIX	21.45	0.45	2.14%
US Market	28-Jun-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	30946.99	-491.27	-1.56%
S&P 500	3821.55	-78.56	-2.01%
Nasdaq	11181.54	-343.01	-2.98%
Currency / Commodity		28-Jun-22	
Indices		Current rate	
USD/INR		78.9175	
EUR/INR		83.5210	
India 10-yr G-Sec		7.4661	
Dollar Index		104.168	
US 10-year bond yield		3.168%	
WTI Crude Oil		\$111.35	
Brent Crude Oil		\$117.30	
Gold (\$/Oz)		\$1,822.30	
Bitcoin		\$20,343	
FII / DII Activity	28-Jun-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		1244.44	
DII	1205.63		
PCR	Current	Previous	
Nifty	0.98	1.03	
Banknifty	0.84	0.89	

### Trade Setup & Morning cues

Indian market closed flat in an attempt to close above important support level in 2<sup>nd</sup> half led by IT stocks.

Wall Street resumed its sell-off post poor US consumer confidence fell to 98.70 in June Vs 103.2 in May. DOW30 was down 1.56% & Nasdaq down by 2.98%.

Crude Oil stable after yesterday's rally, Dollar Index @ 104.16 & US 10-year @ 3.168% - does not indicate major risk-off.

Market momentum build on Monday & Tuesday will be tested today as SGX Nifty indicates opening around 15700.

**SGX Nifty @ 15708 down 145.50 points at 8:20 AM**

### Technical View

**Nifty:** RSI @ 47.11 & RSI average @ 41.26, below 15779 – Nifty likely to test 15563. On upside 16178 remains resistance.

**Banknifty:** RSI @ 45.80 & RSI average @ 41.46. Immediate support on Banknifty @ 33156 & resistance @ 34557.

**VIX @ 21.45:** expected to open above 22 and warrant cautious in case VIX attempt to move above 24 – 25 level going into next series.

**Approach on Indices:** Monday gap-up – got sold into, Tuesday gap-down – later recovery. Today indicated gap-down – downward momentum could get build into ahead of expiry. **For short position – review on Nifty @ 15779 & Banknifty @ 33691.**

### Market View and F&O data

**F&O data:** Nifty PCR @ 0.98 compared to 1.03 – stable. FII Long: Short @ 24.61%:75.39%.

**Market View:** Banking stocks could remain under pressure as recession fear and weak global cues.

**After few quite session, global recession fear again will lead today's opening and today there is a serious risk of momentum getting accelerate in downwards direction. First 30 – 45 trades will be critical after indicative gap-down opening. A day before expiry is normally a big move day, so even after gap-down opening further sell-off not ruled out.**

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