



Date: 28<sup>th</sup> June 2022

Indian Market	27-Jun-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	15832.05	132.80	0.85%
BSE Sensex	53161.28	433.30	0.82%
Banknifty	33811.25	183.80	0.55%
Nifty Mid-Cap 100	26713.25	264.20	1.00%
Nifty Small-Cap 100	8561.70	171.05	2.04%
India VIX	21.00	0.45	2.19%
US Market	27-Jun-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	31438.26	-62.42	-0.20%
S&P 500	3900.11	-11.63	-0.30%
Nasdaq	11524.55	-83.07	-0.72%
Currency / Commodity		27-Jun-22	
Indices		Current rate	
USD/INR		78.4200	
EUR/INR		82.9350	
India 10-yr G-Sec		7.4081	
Dollar Index		103.730	
US 10-year bond yield		3.188%	
WTI Crude Oil		\$110.60	
Brent Crude Oil		\$116.25	
Gold (\$/Oz)		\$1,824.00	
Bitcoin		\$20,657	
FII / DII Activity	27-Jun-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		1278.42	
DII	1184.47		
PCR	Current	Previous	
Nifty	1.03	1.04	
Banknifty	0.89	1.03	

### Trade Setup & Morning cues

Indian market manages to hold on to gap-up opening giving up minor gain by end of day yesterday, manages to close above crucial technical level.

Wall Street ended flat to negative in a quite session as data dry going into month end. Growth stocks saw some profit booking.

Iran's chief nuclear negotiator & his US counterpart head to Qatar today to 'negotiate removal of sanctions.

Crude oil rises by \$2 - \$3 on fear of further strict sanctions on Russian crude oil import.

In final F&O expiry week – market will react more towards F&O cues and global cues remain muted. SGX Nifty indicate around 50 – 70 points down opening.

### Technical View

**Nifty:** closed at 15832, above crucial resistance level of 15779. On lower side 15563 could act as another strong support level & 16178 as target for this week.

**Banknifty:** was weak compared to Nifty in yesterday's trade, immediate support comes at 33691 & 33156 and resistance at 34557

**VIX @ 21:** below 22, currently in comfortable zone.

**Approach on Indices:** Weekly setup for Indices is bullish, today's morning cues are weak. We remain positive after yesterday closing above on Nifty @ 15779 & Banknifty @ 33691.

### Market View & Stock in focus

**Market View:** Global cues are muted after many days, domestic news had very little impact in this month, F&O expiry & technical indicate rally to continue. Going into Tuesday's trade with muted expectation but important for market to hold on to yesterday's gain.

**SGX Nifty @ 15790 down 42 points at 7:50 AM. Crude oil rises on back of fresh sanctions on Russia and US strategic crude oil reserve at lower level, expect Oil production companies to do well. IT & Banking stocks, we will be watching this closely ahead of F&O expiry with a potential to reach our weekly target on Nifty @ 16178 & Banknifty @ 34557.**

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