



Date: 27<sup>th</sup> June 2022

Indian Market	24-Jun-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	15699.25	142.60	0.92%
BSE Sensex	52727.98	462.26	0.88%
Banknifty	33627.45	492.45	1.49%
Nifty Mid-Cap 100	26449.05	369.10	1.42%
Nifty Small-Cap 100	8390.65	144.95	1.76%
India VIX	20.55	-0.33	-1.58%
US Market	24-Jun-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	31500.68	823.32	2.68%
S&P 500	3911.74	116.01	3.06%
Nasdaq	11607.62	375.43	3.34%
Currency / Commodity		24-Jun-22	
Indices		Current rate	
USD/INR		78.3425	
EUR/INR		82.5000	
India 10-yr G-Sec		7.4440	
Dollar Index		103.765	
US 10-year bond yield		3.138%	
WTI Crude Oil		\$107.29	
Brent Crude Oil		\$112.99	
Gold (\$/Oz)		\$1,835.00	
Bitcoin		\$21,076	
FII / DII Activity	24-Jun-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		2353.77	
DII	2213.44		
PCR	Current	Previous	
Nifty	1.04	1.03	
Banknifty	1.03	0.86	

**SGX Nifty @ 15870 up 169 points at 7:55 AM. Indices is opening above resistance zone after gap-down opening on 13-Jun-22, reacting to US Inflation data where US Fed increase rate by 75 bps instead of 50 bps expected before inflation data released on 10-Jun-22. First hour trade will be crucial after gap-up opening, any sustain up move could be seen in 2<sup>nd</sup> half.**

Disclaimer: The market view and updates we are sharing are true to the best of our knowledge and sharing just for information purpose and any action would be purely investor's own responsibility. Investor are advised to take necessary guidance from certified adviser and hence we will not be responsible for any profit or loss incurred due to it. We do not have PMS license and we are not recommending anything to buy or sell.

### Trade Setup & Morning cues

Wall Street rallied on Friday on major indices 2.68% - 3.34% as tech stocks seen buying.

Russia is hours away from its first foreign default in century. Russia needs to pay bond holder in US Dollar & EURO. Payment impact due to sanctions, it is technical default (if it happens).

Final F&O expiry for June series this week, SGX Nifty indicates opening above 15850 – highest level in last 2 weeks, since 13-Jun-22.

Russian missile rocks KYIV as G7 leaders gather in Europe. Russia-Ukraine crisis far from over, as G7 nations to announce import ban of Russian gold in an attempted to widen sanctions.

### Technical View

**Nifty:** above 15798 could test 16178 & 20-DMA @ 16025 could face some minor resistance. So now Nifty @ 15563 remains important support level.

**Banknifty:** above 33691 could test 34557 in near term. Banknifty RSI @ 45.44 & RSI average @ 38.58 showing similar chart formation as Nifty.

**VIX @ 20.55:** expect to cool-down further below 20 level, need to turn cautious only above 24 – 25 level.

**Approach on Indices:** Avoid buying in gap-up opening, Nifty could test 15798 & Banknifty @ 33691 and remains key immediate support, holding on this level during the day will be positive.

### Market View & Stock in focus

**Market View:** Global concern on recession remains as market have seen some short covering as further data is expected to come from 1<sup>st</sup> week on July, till then F&O expiry series in near term remains key focus area.