



Date: 21st June 2022

Indian Market	20-Jun-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	15350.15	56.65	0.37%
BSE Sensex	51597.84	237.42	0.46%
Banknifty	32684.80	-58.25	-0.18%
Nifty Mid-Cap 100	25292.90	-584.80	-2.26%
Nifty Small-Cap 100	7982.55	-263.95	-3.20%
India VIX	22.30	-0.46	-2.02%
US Market	20-Jun-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	29888.78	0.00	0.00%
S&P 500	3674.84	0.00	0.00%
Nasdaq	10798.35	0.00	0.00%
Currency / Commodity		20-Jun-22	
Indices		Current rate	
USD/INR		77.9825	
EUR/INR		82.0560	
India 10-yr G-Sec		7.4273	
Dollar Index		104.070	
US 10-year bond yield		3.284%	
WTI Crude Oil		\$111.44	
Brent Crude Oil		\$115.38	
Gold (\$/Oz)		\$1,840.22	
Bitcoin		\$20,634	
FII / DII Activity	20-Jun-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		1217.12	
DII	2093.39		
PCR	Current	Previous	
Nifty	0.81	0.75	
Banknifty	0.77	0.79	

Trade Setup & Morning cues

Blood bath in broader market as major indices manage to close in flat in a volatile session.

US Market was closed on Monday, US futures was up around 300 points for Friday's closing.

Australian central bank, RBA hints at more hike in a meeting minute released today as inflation seen at 7% compared to previous forecast of 6%.

Russia becomes top supplier of crude oil to China ahead of Saudi Arabia, 28% increase compared to previous month.

SGX Nifty @ 15411 up 49 points at 8:15 AM

Technical View

Nifty: RSI @ 30.29 & RSI average @ 35.56, improved from yesterday, still in oversold zone. Nifty key support @ 15151 and bounce expected up to 15779.

Banknifty: holding on 32366 remain key, expected to test 33786. RSI @ 30.66 & RSI average @ 36.11.

VIX @ 22.41: was high at 23.64 in opening but cooled-off during second half. Cool-off below 22 could trigger another short-covering on Indices.

Approach on Indices: Nifty @ 15151 & Banknifty @ 32366 – can go long till this level are hold on to, and review long position once this level is broken.

Market View & Stock in focus

Market View: Most of bad news in short-term have been factored although medium to long term overhang remains, currently on technical & F&O data indicate – Market in oversold zone.

Stocks in focus: IT & Cement stocks – due for bounce.

Market till 30-Jun-22, is having few scheduled events, news-dry zone. In case FII selling reduce as FII have sold 43305 crores so far in current month – market is due for short covering rally. We are watching beaten down stocks & sectors as we would like to believe that recession fear is overplayed in near term and time to play for technical bounce with recent low as review level.

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