



Date: 15<sup>th</sup> June 2022

Indian Market	14-Jun-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	15732.10	-42.30	-0.27%
BSE Sensex	52693.57	-153.13	-0.29%
Banknifty	33311.35	-94.50	-0.28%
Nifty Mid-Cap 100	26715.65	-62.15	-0.23%
Nifty Small-Cap 100	8556.80	-50.80	-0.59%
India VIX	21.89	-0.47	-2.10%
US Market	14-Jun-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	30364.83	-151.91	-0.50%
S&P 500	3735.48	-14.15	-0.38%
Nasdaq	10828.34	19.12	0.18%
Currency / Commodity		14-Jun-22	
Indices		Current rate	
USD/INR		78.0075	
EUR/INR		81.4810	
India 10-yr G-Sec		7.5805	
Dollar Index		105.013	
US 10-year bond yield		3.423%	
WTI Crude Oil		\$119.46	
Brent Crude Oil		\$121.71	
Gold (\$/Oz)		\$1,816.37	
Bitcoin		\$22,178	
FII / DII Activity	14-Jun-22	Rs. In Crores	
Provisional	Buy	Sell	
FII		4502.25	
DII	3807.6		
PCR	Current	Previous	
Nifty	0.73	0.70	
Banknifty	0.61	0.61	

**SGX Nifty @ 15718 down 4 points, indicates flat opening. After huge gap-down on Monday – supply is getting absorbed by DII. Based on data & considering market have factored in 75 bps hike by US Fed, there is strong possibility of sharp short covering rally & weekly options expiry is also on 16-Jun-22 (tomorrow).**

Disclaimer: The market view and updates we are sharing are true to the best of our knowledge and sharing just for information purpose and any action would be purely investor's own responsibility. Investor are advised to take necessary guidance from certified adviser and hence we will not be responsible for any profit or loss incurred due it. We do not have PMS license and we are not recommending anything to buy or sell.

### Trade Setup & Morning cues

After a sharp move on Monday, yesterday was a volatile session trading in narrow range. F&O data indicates market currently in oversold zone. WPI inflation @ 15.9%.

Wall Street ended with minor cuts; Nasdaq was flat to positive with 0.18% gain.

Crude Oil down on fear on 75 bps hike & U.S. Senate finance committee chair Ron Wyden plans to introduce legislation setting 21% surtax on oil companies.

Market have factored in 75 bps hike, all eye on Fed comment.

### Technical View

**Nifty:** RSI @ 34.83 & RSI average @ 43.26. Nifty yesterday close lowest since 7 – 8 March 2022. Nifty could test 15318 & 15157 and find support.

**Banknifty:** immediate support at 33007 & 32372. After Monday's fall gap between RSI @ 33.66 & RSI average @ 43.41 is huge.

**VIX @ 21.89:** Still within comfort level. Will be watching VIX closely today as going into US FOMC outcome tonight.

**Approach on Indices:** Evenly poised for 500 points move on Nifty on either side. F&O data indicates highly oversold zone.

### Market View & Stock in focus

**Market View:** 75 bps hike by US Fed is factored in and Indian market and F&O data indicates – currently in highly oversold zone. After yesterday F&O data reading, we see strong chance of sharp bounce, still market will go into event on a cautious note.