



Date: 13th June 2022

Indian Market	10-Jun-22	Daily Change	
Indices	Close	Change	% Change
Nifty 50	16201.8	-276.30	-1.68%
BSE Sensex	54303.44	1016.84	-1.84%
Banknifty	34483.8	-601.65	-1.71%
Nifty Mid-Cap 100	27575.8	-230.10	-0.83%
Nifty Small-Cap 100	8955.2	-99.40	-1.10%
India VIX	19.58	0.44	2.30%

US Market	10-Jun-22	Daily Change	
Indices	Close	Change	% Change
Dow 30	31392.79	-880.00	-2.73%
S&P 500	3900.86	-116.96	-2.91%
Nasdaq	11340.02	-414.21	-3.52%

Currency / Commodity	10-Jun-22
Indices	Current rate
USD/INR	77.8550
EUR/INR	82.4000
India 10-yr G-Sec	7.5190
Dollar Index	104.380
US 10-year bond yield	3.182%
WTI Crude Oil	\$118.64
Brent Crude Oil	\$120.00
Gold (\$/Oz)	\$1,867.14
Bitcoin	\$25,965

FII / DII Activity	10-Jun-22	Rs. In Crores
Provisional	Buy	Sell
FII		3973.95
DII	2831.07	
PCR	Current	Previous
Nifty	0.88	1.28
Banknifty	0.69	0.92

Trade Setup & Morning cues

Indian market closed weak ahead of US inflation data on Friday. Nifty & Banknifty closed below crucial technical level.

US CPI inflation data for May 2022 came at 8.6% increase on annual basis and 1% compare to April 2022.

CPI: Actual @ 1.0% Vs estimate @ 0.70%

Core CPI: Actual @ 0.6% Vs estimate @ 0.5%

Wall Street was down from 2.73% to 3.52% as growth stocks continue to drag market down. Going into US FOMC meeting outcome on 15-Jun-22, risk-off continues

Meltdown in Crypto currency continues as Bitcoin now below \$26000. Dollar Index @ 104.373 & US 10-year bond yield @ 3.20%.

SGX Nifty @ 15867 down 318 at 8:05 AM.

Technical View

Nifty: Nifty closing @ 16201 and global cues indicate further weakness – Nifty around 15740 – 15780 took support twice in last 2 months, this time if Nifty approaching 3rd time – will be interesting to watch out.

Banknifty: Banknifty RSI @ 43.03 & RSI average @ 48.73, again turned to negative territory. Important support on Banknifty comes at 33790 & 33001.

VIX @ 19.58: today likely to open around 22 level. We would turn cautious if VIX crosses 25 level.

Approach on Indices: SGX Nifty indicates opening around 15860 level, back to March & May 2022 lows, approaching 3rd time.

Market View & Stock in focus

Market View: Market approach “Play for June – Technical bounce” now seems to be over and we need to closely watch whether the market is able to hold on to it. Global risk-off continues as tight monetary policy will money will move to safe asset classes.

Next major event for global market is US FOMC meeting outcome on 15-Jun-22. Indian market will react to it on 16-Jun-22.

Indian inflation & IIP data due to released today & WPI data to be released on 14-Jun-22. Remain light & prefer hedge position.

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